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Changhong Jiahua Holdings Limited
(長虹佳華控股有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 8016)

(the “Company”)

**Focus on Developing IT distribution business and independent Consumer
Electronic Products and Components Trading Business**

Following an internal review of the Company’s operations by the board of directors of the Company, the Company has decided to streamline its operations and with a view to reduce the business competition between the Company and Sichuan Changhong and the number of connected transactions between the Company and Sichuan Changhong and their respective subsidiaries, the Company will (i) continue to focus on and develop the Company’s business involving the distribution of IT products and (ii) in relation to the electronic products and components trading business, with effect from 30 June 2013, the Company will seek to gradually reduce such trading business which involves or relies on relevant connected transactions with Sichuan Changhong and its subsidiaries and instead focus on developing its own independent trading business.

By Order of the Board of
Changhong Jiahua Holdings Limited
Zhao Yong
Chairman

Hong Kong, 11 June 2013

As at the date of this announcement, the executive directors of the Company are Mr. Zhao Yong, Mr. Zhu Jianqiu, Mr. Yu Xiao, Mr. Tang Yun, Mr. Wu Xiangtao, Ms. Shi Ping and Mr. Xiang Chaoyang and the independent non-executive directors of the Company are Mr. Jonathan Chan Ming Sun, Mr. Robert Ip Chun Chung, Mr. Sun Dongfeng and Mr. Cheng Yuk Kin.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will appear on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the day of its posting thereon and on the website of the Company at <http://www.changhongit.com.hk>.