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KANHAN TECHNOLOGIES GROUP LIMITED

看漢科技集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8175)

CHANGE OF EXECUTIVE DIRECTORS, INDEPENDENT NON-EXECUTIVE DIRECTORS AND AUDIT COMMITTEE MEMBERS

The board of Directors (“the Board”) of KanHan Technologies Group Limited (“the Company”) announces that with effect from 1st June, 2005, Ms. Wai Lai Yung (“Ms. Wai”) has resigned as an executive Director of the Company and Ms. Tam Cheuk Ling, Jacqueline (“Ms. Tam”) has resigned as the independent non-executive Director and audit committee member of the Company due to their personal reasons. There is no matter that should be brought to the attention of the shareholders of the Company in relation to Ms. Wai’s and Ms. Tam’s resignation.

The Board would like to take this opportunity to thank Ms. Wai and Ms. Tam for their contribution during their terms of services to the Company.

The Board is pleased to announce that on 1st June, 2005, Mr. Ma She Shing, Albert (“Mr. Ma”) was appointed as an executive Director of the Company. Mr. Ma, aged 44, graduated from Pomona College, California, USA with a Bachelor of Arts degree in Economics. He has over 19 years of corporate banking and private banking experience in major US and European institutions. Mr. Ma was previously a vice president in a renowned US investment bank in Hong Kong.

Mr. Ma was an independent non-executive Director of AGL MediaTech Holdings Limited, a listed public company in Hong Kong, in 2004. Save from his appointment as an executive Director, Mr. Ma does not have any relationship with any Directors, senior management, management shareholders, substantial shareholders, or controlling shareholders of the Company. He has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Ma has entered into a letter of appointment with the Company for a term of one year commencing on 1st June, 2005 and will continue thereafter until terminated by either party by giving each other not less than one month’s notice in writing. Mr. Ma is entitled to a fixed emolument of HK\$120,000 per annum which is determined after arm’s length negotiation between both parties plus a year-end discretionary bonus to be determined by the Board from time to time.

The Board further announces that on 1st June, 2005, Mr. Lee Kun Hung (“Mr. Lee”) was appointed as an independent non-executive Director and audit committee member of the Company. Mr. Lee, aged 39, graduated from Boston College, Massachusetts, USA with a Bachelor of Arts degree. He has over 15 years of manufacturing experience in the watch industry.

* For identification purpose only

Mr. Lee has not held any directorship in any listed public company in the last 3 years. Save from his appointment as an independent non-executive Director, Mr. Lee does not have any relationship with any Directors, senior management, management shareholders, substantial shareholders, or controlling shareholders of the Company. He has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Lee has entered into a letter of appointment with the Company for a term of one year commencing on 1st June, 2005 and will continue thereafter until terminated by either party by giving to the other not less than one month's notice in writing. Mr. Lee is entitled to a fixed emolument of HK\$60,000 per annum which is determined after arm's length negotiation between both parties.

The Board would like to take this opportunity to express its warmest welcome to Mr. Ma and Mr. Lee.

As at the date of this announcement, Mr. Mo Wai Ming, Lawrence and Mr. Ma She Shing, Albert are executive Directors, and Ms. Li Mo Ching, Joyce, Mr. Kwok Chi Sun, Vincent and Mr. Lee Kun Hung are independent non-executive Directors.

By order of the Board
Au Shui Ming, Anna
Company Secretary

Hong Kong, 1st June, 2005

This announcement, for which the directors (the "Directors") of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on the GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting.