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KANHAN TECHNOLOGIES GROUP LIMITED

看漢科技集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8175)

CHANGE OF AUDITORS

The Board of Directors (the “Board”) of KanHan Technologies Group Limited (the “Company”) hereby announces that Messrs. Deloitte Touche Tohmatsu (“Deloitte”) resigned as auditors of the Company. The resignation was due to the fact that Deloitte and the Board could not reach an agreement on the audit fee for the year ending 31st December, 2004.

On 21st December, 2004, the Company received notice from Deloitte of their resignation as auditors of the Company and its subsidiaries with effect from 21st December, 2004. In the notice of resignation, Deloitte confirmed on 21st December, 2004 that there were no circumstances connected with their resignation which they considered should be brought to the attention of the shareholders or creditors of the Company or its subsidiaries. The Board confirmed that there is no other issue that should be brought to the attention of the shareholders or creditors of the Company. The Board also confirmed that Deloitte has not commenced any audit work of the Company and its subsidiaries for the year ending 31st December, 2004.

The Board is pleased to announce that pursuant to Articles 176(a) of the Articles of Association of the Company, Messrs. Moores Rowland Mazars has been appointed by the Board on 21st December, 2004 as auditors of the Company to fill the casual vacancy following the resignation of Deloitte until the conclusion of the next annual general meeting.

By order of the Board
Mo Wai Ming Lawrence
Chairman

Hong Kong, 23rd December, 2004

As at the date of this announcement, Mr. Mo Wai Ming, Lawrence, Ms. Wai Lai Yung and Mr. Lee Chi Ming are executive Directors, Mr. Yuen Ka Lok, Ernest is non-executive Director, and Ms. Li Mo Ching, Joyce, Ms. Tam Cheuk Ling, Jacqueline and Mr. Kwok Chi Sun, Vincent are independent non-executive Directors.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting.

* for identification purpose only