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KANHAN TECHNOLOGIES GROUP LIMITED

看漢科技集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8175)

ANNOUNCEMENT

**RESIGNATION OF EXECUTIVE DIRECTOR, APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR AND
CHANGE OF AUTHORISED REPRESENTATIVE AND QUALIFIED ACCOUNTANT**

The board of directors of KanHan Technologies Group Limited hereby announces that (i) Mr. Sun has resigned as an executive director of the Company with effect from 1st October, 2004 for personal reasons; (ii) Mr. Kwok has been appointed as an independent non-executive director of the Company with effect from 1st October, 2004; (iii) Mr. Ng, the company secretary of the Company, has been appointed as an authorised representative of the Company with effect from 1 October, 2004; and, Ms. Au has been appointed as the qualified accountant of the Company with effect from 1st October, 2004.

The board of directors (“the Board”) of KanHan Technologies Group Limited (“the Company”) announces that Mr. Sun Kam Fai Zacky (“Mr. Sun”) has resigned as the executive director, authorised representative and qualified accountant of the Company all with effect from 1st October 2004, for personal reasons. The Board confirms that there are no circumstances connected with Mr. Sun’s resignation which should be brought to the attention of the Board, or the Stock Exchange.

The Board further announces that Mr. Kwok Chi Sun, Vincent (“Mr. Kwok”) has been appointed as an independent non-executive director and a member of the audit committee of the Company with effect from 1 October 2004 for 1 year. Mr. Kwok, aged 41, is a sole proprietor of Vincent Kwok & Co. and is a Certified Public Accountant. He is an independent non-executive director of Shun Ho Resources Holdings Ltd. and 4 other listed companies.

Mr. Kwok is entitled to an annual salary of HK\$50,000. Mr. Kwok has no interests in shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Cap. 571 of the Laws of Hong Kong). Mr. Kwok has no relationship with any directors, senior management, management shareholders or substantial shareholders of the Company. Save as disclosed herein, the Board is not aware of any other matters which need to be brought to the attention of the Shareholders.

The Board further announces that Mr. Ng Tim Tak (“Mr. Ng”), the company secretary of the Company, has been appointed as an authorised representative of the Company with effect from 1st October 2004.

* For identification purposes only

The Board further announces that Ms. Au Shui Ming, Anna (“Ms. Au”) has been appointed as the qualified accountant of the Company with effect from 1st October 2004. Ms. Au holds a bachelor degree in Commerce, majoring in Accountancy, from the University of Wollongong in Australia. She is a Certified Practising Accountant of CPA Australia and has extensive experience in the finance and accounting fields.

The Board would like to take this opportunity to thank Mr. Sun for his past contribution to the Company.

As at the date of this announcement, Mr. Mo Wai Ming, Lawrence, Ms. Wai Lai Yung and Mr. Lee Chi Ming are executive Directors, Mr. Yuen Ka Lok, Ernest is a non-executive Director, and Ms. Li Mo Ching, Joyce, Ms. Tam Cheuk Ling, Jacqueline and Mr. Kwok Chi Sun, Vincent are independent non-executive Directors.

By order of the Board
KanHan Technologies Group Limited
Ng Tim Tak
Company Secretary

Hong Kong, 4 October, 2004

This announcement, for which the directors (the “Directors”) of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

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