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KANHAN TECHNOLOGIES GROUP LIMITED

看漢科技集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8175)

ANNOUNCEMENT RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND AUDIT COMMITTEE MEMBERS

The board of directors (“the Board”) of KanHan Technologies Group Limited (“the Company”) hereby announces that (i) Mr. Ho Siu Kau and Mr. Lai Chau Ming have resigned as the independent non-executive directors and audit committee members of the Company with effect from 22nd July 2004 due to personal reason; and (ii) Ms. Li Mo Ching, Joyce and Ms. Tam Cheuk Ling, Jacqueline were appointed as new independent non-executive directors and new audit committee members of the Company with effect from 22nd July 2004.

RESIGNATION OF DIRECTORS AND AUDIT COMMITTEE MEMBERS

Mr. Ho Siu Kau (何兆球) (“Mr. Ho”) and Mr. Lai Chau Ming (黎秋明) (“Mr. Lai”) have resigned with effect from 22nd July 2004 as the independent non-executive directors and audit committee members of the Company. The Board, Mr. Ho and Mr. Lai confirm that they are not aware of any other matters which need to be brought to the attention of the shareholders of the company in respect of the said resignation.

The Board would like to take this opportunity to thank Mr. Ho and Mr. Lai for their contribution during their terms of service to the Company.

APPOINTMENT OF DIRECTORS AND AUDIT COMMITTEE MEMBERS

Ms. Li Mo Ching, Joyce (李慕貞) (“Ms. Li”) has been appointed as a new independent non-executive director and a new audit committee member of the Company for a term of 1 year with effect from 22nd July 2004. According to her service agreement with the Company dated on 18th June, 2004, Ms. Li is entitled to annual salary of HK\$50,000 and without any discretionary annual bonus.

Ms. Li, aged 45, has been the director of Pro-tax Consultants Limited (保達顧問有限公司) since 1999. She is a Certified Public Accountant, a fellow of the Association of Chartered Certified Accountants and an Associate of Hong Kong Society of Accountants.

* For identification purpose only

Ms. Li has no interests in shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”). Ms. Li has no relationship with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company (within the meaning of the GEM Listing Rules). Save as disclosed herein, the Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company.

Ms. Tam Cheuk Ling, Jacqueline (譚卓玲) (“Ms. Tam”) has been appointed as a new independent non-executive director and a new audit committee member of the Company for a term of 1 year with effect from 22nd July 2004. According to her service agreement with the Company dated on 18th June, 2004, Ms. Tam is entitled to annual salary of HK\$50,000 and without any discretionary annual bonus.

Ms. Tam, aged 38, has been the Vice-President of Yorkshire Capital Limited (“Yorkshire”), a company providing business consultancy and accounting services, since 2000. Ms. Wai Lai Yung, the executive director of the Company, is the director of Yorkshire.

Ms. Tam has no interests in shares of the Company within the meaning of Part XV of the SFO. Ms. Tam has no relationship with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company (within the meaning of the GEM Listing Rules). Save as disclosed herein, the Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to their appointments.

As at the date of this Announcement, Mr. Mo Wai Ming, Lawrence, Ms. Wai Lai Yung, Mr. Lee Chi Ming and Mr. Sun Kam Fai, Zacky are executive Directors, Mr. Yuen Ka Lok, Ernest is the non-executive Director and Mr. Ho Siu Kau and Mr. Lai Chau Ming are the independent non-executive Directors.

By order of the Board
KanHan Technologies Group Limited
Ng Tim Tak
Company Secretary

Hong Kong, 21st July, 2004

This announcement, for which the directors (the “Directors”) of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

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