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China Digital Licensing (Group) Limited
中國數碼版權（集團）有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8175)

**COMPLETION ANNOUNCEMENT
IN RELATION TO THE
VERY SUBSTANTIAL ACQUISITION
OF 25% EQUITY INTERESTS IN SOCLE LIMITED
INVOLVING THE ISSUE OF CONSIDERATION SHARES**

Reference is made to the circular dated 17 May 2011 (the “**Circular**”) of China Digital Licensing (Group) Limited (the “**Company**”) in relation to the acquisition of 25% equity interests in the Target Company. Unless otherwise defined herein, terms used herein shall have the same meanings as defined in the Circular.

The Board is pleased to announce that with all the conditions of the Agreement having been fulfilled, Completion has taken place on 7 June 2011. Upon Completion, the Company is interested in 25% equity interests in the Target Company and its subsidiary and the Target Company is accounted for as an associate of the Company.

The Company has allotted and issued 26,100,503 Consideration Shares to the Vendor to satisfy part of the Consideration pursuant to the terms and conditions of the Agreement dated 14 January 2011.

By order of the Board
China Digital Licensing (Group) Limited
Hsu Tung Sheng
Chairman

Hong Kong, 7 June 2011

As at the date of this announcement, the executive Directors are Mr. Hsu Tung Sheng, Mr. Hsu Tung Chi, Mr. Pang Hong Tao and Ms. Au Shui Ming, Anna. The independent non-executive Directors are Mr. Wong Tak Shing, Mr. Lee Kun Hung and Mr. Kwok Chi Sun, Vincent.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on GEM website on the “Latest Company announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.chinadigitallic.com.