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## **KANHANA TECHNOLOGIES GROUP LIMITED**

**看漢科技集團有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8175)

### **COMPLETION OF PRIVATE PLACING OF NON-LISTED WARRANTS**

The Board is pleased to announce that completion of the Warrant Placing took place on 14 September 2006. 117,800,000 Warrants had been issued to the Subscriber at an issue price of HK\$0.015 per Warrant in material terms as set out in the Announcement.

Reference is made to the announcement of the Company dated 30 August 2006 (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that, with all conditions of the Warrant Placing being fulfilled, completion of the Warrant Placing took place on 14 September 2006. 117,800,000 Warrants had been issued to the Subscriber at an issue price of HK\$0.015 per Warrant in material terms as set out in the Announcement.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Subscriber and its ultimate beneficial owner, the Guarantor, are third parties independent of the Company and connected persons of the Company (as defined under the GEM Listing Rules) and the Subscriber does not fall under any of the categories of persons set out in Note 1 to Rule 10.12(4) of the GEM Listing Rules. As at the date of this announcement, the Guarantor held 2,660,000 Shares and the spouse of the Guarantor, Ms Lei I Si, held 100,000 Shares, which together represents approximately 0.47% of the issued share capital of the Group. Save as aforesaid, the Subscriber and the Guarantor do not have any interests in Shares or any business dealings with the Group.

As at the date of this announcement, the Company has 589,966,720 Shares in issue. The shareholding structure of the Company before and after the full exercise of the subscription rights attaching to the Warrants are as follows:

Shareholders	At the date of this announcement		Immediately after full exercise of the subscription rights attaching to the Warrants	
	Number of Shares	Approximate percentage	Number of Shares	Approximate percentage
Mr. Mo Wai Ming, Lawrence ( <i>Note 1</i> )	144,024,172	24.41%	144,024,172	20.35%
Mr. Ma She Shing, Albert ( <i>Note 2</i> )	5,600,000	0.95%	5,600,000	0.79%
Subscriber ( <i>Note 3</i> )	Nil	Nil	117,800,000	16.64%
Guarantor ( <i>Note 3</i> )	2,760,000	0.47%	2,760,000	0.39%
Public shareholders	<u>437,582,548</u>	<u>74.17%</u>	<u>437,582,548</u>	<u>61.83%</u>
Total	<u><u>589,966,720</u></u>	<u><u>100.00%</u></u>	<u><u>707,766,720</u></u>	<u><u>100.00%</u></u>

- Notes:*
- 1 Mr. Mo Wai Ming, Lawrence is an executive Director and a substantial Shareholder holding beneficially 144,024,172 Shares. On 13 April 2005, 129,766,892 Shares of 144,024,172 Shares were charged in favour of Manciple Enterprises Limited, a company incorporated in the British Virgin Islands which is wholly and beneficially owned by Mr. Lau Kim Hung, Jack. Mr. Lau Kim Hung, Jack is a third party independent of, and not connected with the Company and its connected persons.
  - 2 Mr. Ma She Shing, Albert is an executive Director, who holds directly 5,600,000 Shares.
  - 3 Glory Force Limited, being the Subscriber, is wholly and beneficially owned by the Guarantor, holding 2,660,000 Shares with the spouse of the Guarantor, Ms. Lei I Si, holding beneficially 100,000 Shares.

By order of the Board  
**KanHan Technologies Group Limited**  
**Mo Wai Ming, Lawrence**  
*Director*

\* *for identification purpose only*

Hong Kong, 14 September 2006

*As at the date of this announcement, Mr. Mo Wai Ming, Lawrence and Mr. Ma She Shing, Albert are executive Directors, and Mr. Hsu Shiu Foo, William, Mr. Lee Kun Hung and Mr. Kwok Chi Sun, Vincent are independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

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