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SINO GOLF HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

CLARIFICATION ANNOUNCEMENT

Due to certain typing errors, the last date by which share transfers must be lodged with Sino Golf Holdings Limited (“Company”) for the nine months ended 31 December 2002 as disclosed in the section headed “CLOSURE OF REGISTER OF MEMBERS” of the result announcement of the Company as published in “Hong Kong Standard” and “Hong Kong Economic Journal” on 16 April 2003 (“**2002 Result Announcement**”) has been mistakenly stated. The 2002 Result Announcement should, therefore, be amended.

AMENDMENT TO THE 2002 RESULT ANNOUNCEMENT

Set out below is the “CLOSURE OF REGISTER OF MEMBERS” section of the 2002 Result Announcement amended to correct the above-mentioned error. The underlined phrase indicates the amendment that has been made.

“The register of members of the Company will be closed from Wednesday, 14 May 2003 to Monday, 19 May 2003 both days inclusive, during which period no transfer of shares will be effected. All share transfers, accompanied by the relevant share certificates, must be lodged with the Company’s share registrar in Hong Kong, Tengis Limited at G/F, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong not later than 4:00pm on Tuesday, 13 May 2003 in order to qualify for the final dividend mentioned above.”

By Order of the Board of Directors
Chu Chun Man, Augustine
Chairman

Hong Kong, 16 April 2003

“Please also refer to the published version of this announcement in The Standard”