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SINO GOLF HOLDINGS LIMITED
順龍控股有限公司

(Incorporated in the Bermuda with limited liability)

(Stock Code: 361)

DIVIDEND PAYMENT DATE ANNOUNCEMENT

Pursuant to a resolution passed at the Annual General Meeting held on 25 May 2004, the Directors of Sino Golf Holdings Limited are pleased to announce that the final dividend of HK.9.5 cents per ordinary share for the year ended 31 December 2003 will be payable on 28 May 2004.

Distributions to investors who are entitled to receive the final dividend will be paid by cheque and sent by post to the investors' addresses registered with Tengis Limited.

By Order of the Board
SINO GOLF HOLDINGS LIMITED
Chu Chun Man, Augustine
Chairman

Hong Kong, 27 May 2004

As at the date hereof, the board of directors of the Company is comprised of 6 directors, of which 4 are Executive Directors, namely Messrs. CHU Chun Man, Augustine, Messrs. Takanori MATSUURA, Messrs CHU Yuk Man, Simon and Messrs CHANG Hua Jung, of which 2 are Independent Non-executive Directors, namely Messrs. Carl Thomas McMANIS, and Messrs CHOY Tak Ho.

Please also refer to the published version of this announcement in The Standard.