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## **SINO GOLF HOLDINGS LIMITED**

**順龍控股有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 00361)

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that it is expected that the Group will record a considerable reduction in revenue and net profit for the six months ended 30 June 2011 as compared to that of the Group for the corresponding period ended 30 June 2010.

**Shareholders and potential investors are advised to exercise caution in placing reliance on the Profit Warning and when dealing in the shares of the Company.**

This announcement is made by Sino Golf Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that it is expected that the Group will record a considerable reduction in revenue and net profit for the six months ended 30 June 2011 as compared to that of the Group for the corresponding period ended 30 June 2010 (the “**Profit Warning**”), which was mainly attributable to a substantial decrease in the Group’s turnover during the period as a result of the reduction in customers’ orders and lower products demand due to a volatile global economy as aggravated by the incident of the earthquake that took place in Japan in March 2011. The Board is of the view that the financial position of the Group remains solid.

This profit warning announcement is made on the basis of the preliminary assessment by the Board of the unaudited management accounts of the Group for the six months ended 30 June 2011. The interim results of the Group for the six months ended 30 June 2011 have not been finalised. The announcement of the interim results of the Group for the six months ended 30 June 2011 is expected to be released on 30 August 2011. Shareholders and potential investors are advised to read the interim results announcement carefully.

Given that the Company issued announcements on 22 June 2011 and 22 July 2011 regarding, among other things, a possible change in control of the Company and a possible mandatory unconditional general offer, which constituted announcements issued under Rule 3.7 of the Codes on Takeovers and Mergers (the “**Takeovers Code**”), the Profit Warning constitutes a profit forecast under Rule 10 of the Takeovers Code and would need to be reported on by both the Company’s financial adviser and accountants or auditors in accordance Rule 10.4 of the Takeovers Code. However, given the time constraints faced by the Company when issuing this announcement, the Profit Warning does not meet the standard required by Rule 10 of the Takeovers Code.

**Shareholders and potential investors are advised to exercise caution in placing reliance on the Profit Warning and when dealing in the shares of the Company.**

By order of the Board  
**Sino Golf Holdings Limited**  
**Chu Chun Man, Augustine**  
*Chairman*

Hong Kong, 18 August 2011

*As at the date hereof, the Board comprises 6 Directors, of which 3 are executive Directors, namely Mr. CHU Chun Man, Augustine; Mr. CHU Yuk Man, Simon and Mr. CHANG Hua Jung, and the rest of 3 are independent non-executive Directors, namely Mr. CHOY Tak Ho; Ms. CHIU Lai Kuen, Susanna and Mr. HSIEH Ying Min.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.*