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SINO GOLF HOLDINGS LIMITED

順龍控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 00361)

ANNOUNCEMENT PURSUANT TO RULE 13.09 OF THE LISTING RULES AND RULE 3.7 OF THE TAKEOVERS CODE

This announcement is made pursuant to Rule 13.09 of the Listing Rules and Rule 3.7 of the Takeovers Code.

Reference is made to the announcements of the Company dated 22 June 2011 and 22 July 2011 (the “**Announcements**”) in relation to, among others, the Disposal, which, if materialised, may lead to a change in control of the Company, a possible associated group reorganisation of the Company, a possible issue of new shares of the Company and a mandatory unconditional general offer under the Takeovers Code for all the issued shares of the Company by an independent third party (other than those already owned by or agreed to be acquired by such independent third party and parties acting in concert with it), which is likely to be solely in cash. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board wishes to update the shareholders and potential investors of the Company that discussions regarding the Disposal are still in progress. No formal or legally binding agreements have been reached as at the date of this announcement and therefore the Disposal may or may not proceed.

In accordance with Rule 3.7 of the Takeovers Code, the Company is required to issue an announcement setting out the progress of the discussions or the consideration of a possible offer. Such obligation will continue (and announcements will be required monthly) until the publication of announcement of firm intention to make an offer under Rule 3.5 of the Takeovers Code, or alternatively, of a decision not to proceed with the offer or of termination of discussions.

* *For identification purpose*

There is no assurance that any transaction mentioned in this announcement will materialise or eventually be consummated and the discussions may or may not lead to a general offer. Shareholders of the Company and the public investors are urged to exercise extreme caution when dealing in the Shares and/or other securities of the Company.

The Company will comply with the relevant requirements under the Listing Rules and the Takeovers Code should there be any development on the discussions as and when required.

By order of the Board of
Sino Golf Holdings Limited
Chu Chun Man, Augustine
Chairman

Hong Kong, 18 August 2011

As at the date hereof, the Board comprises 6 Directors, of which 3 are the executive Directors, namely Mr. CHU Chun Man, Augustine, Mr. CHU Yuk Man, Simon and Mr. CHANG Hua Jung, and the rest of 3 are the independent non-executive Directors, namely Mr. CHOY Tak Ho, Ms. CHIU Lai Kuen, Susanna and Mr. HSIEH Ying Min.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.