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SINO GOLF HOLDINGS LIMITED

順龍控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 00361)

ANNOUNCEMENT

TERMINATION OF NEGOTIATIONS IN RESPECT OF THE POSSIBLE OFFER

This announcement is made pursuant to Rule 13.09 of the Listing Rules and Rule 3.7 of the Takeovers Code.

Reference is made to the announcements of the Company dated 22 June 2011, 22 July 2011 and 18 August 2011 (the “**Announcements**”) in relation to, among others, the Disposal, which, if materialised, may lead to a change in control of the Company, a possible associated group reorganisation of the Company, a possible issue of new shares of the Company and a mandatory unconditional general offer under the Takeovers Code for all the issued shares of the Company by an independent third party (other than those already owned by or agreed to be acquired by such independent third party and parties acting in concert with it), which is likely to be solely in cash. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board has been informed by CM Investment and Mr. Chu that their negotiations regarding the Disposal with the abovementioned independent third party have come to an end. For the purpose of Takeovers Code, the offer period commenced on 22 June 2011 has now ended following the termination of the negotiations in respect of the Disposal and the possible offer as referred to above.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board of
Sino Golf Holdings Limited
Chu Chun Man, Augustine
Chairman

Hong Kong, 7 September 2011

* *for identification purpose*

As at the date hereof, the Board comprises 6 Directors, of which 3 are the executive Directors, namely Mr. CHU Chun Man, Augustine, Mr. CHU Yuk Man, Simon and Mr. CHANG Hua Jung, and the rest of 3 are the independent non-executive Directors, namely Mr. CHOY Tak Ho, Ms. CHIU Lai Kuen, Susanna and Mr. HSIEH Ying Min.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.