

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Island with limited liability)

(Stock Code: 175)

Announcement

COMPANY WEBSITE

We are pleased to announce that our website: www.geelyauto.com.hk will be available to the public on Thursday, 8 July 2004 at 4:00 p.m.

INCREASED INVESTMENT IN AUTOMOBILE RELATED ASSETS

With reference to the announcement dated 27 May 2004 (the “Announcement”), capitalised terms used herein shall have the same meanings as stated in the Announcement or otherwise stated, we are pleased to announce that all the necessary procedures for these acquisitions of automobile related assets with the relevant PRC government authorities have been completed on 6 July 2004. Accordingly, the acquisition pursuant to the Zhejiang Haoqing Agreement is completed.

By Order of the Board
Geely Automobile Holdings Limited
HE Xuechu
Chairman

As at the date of this announcement, Mr. He Xuechu, Mr. Xu Xing Yao, Mr. Ang Siu Lun, Lawrence, Mr. Zhou Teng, Mr. Ku Wai Kwan, Mr. Nan Yang, Mr. Zhang Zhe and Mr. Wong Hing Kwok are the executive directors of the Company and Mr. Lee Cheuk Yin, Dannis and Mr. Liu Ming Hui are independent non-executive directors of the Company.

Hong Kong, 7 July, 2004

Please also refer to the published version of this announcement in The Standard.