



GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Island with limited liability)
(Stock Code: 175)

APPOINTMENT OF AN INDEPENDENT NON EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Geely Automobile Holdings Limited (the “Company”) is pleased to announce that Mr. Song Lin has been appointed an independent non-executive director and a member of the Audit Committee of the Company with effect from 27 September, 2004.

Mr. Song, aged 41, holds a Bachelor’s degree in Mechanics from the University of Tong Ji in Shanghai, PRC. Mr. Song was appointed Deputy Chairman and Managing Director of China Resources Enterprise, Limited in November 2001. In addition, Mr. Song is also a Vice President and an Executive Director of China Resources (Holdings) Company Limited and China Resources National Corporation, Chairman of China Resources Power Holdings Company Limited as well as China Resources Logic Limited. Mr. Song is also a Director of China Vanke Co., Ltd..

Mr. Song is not related to any other directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company. As at the date of this announcement, Mr. Song was not interested or deemed to be interested in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance.

There is a service contract between Mr. Song and the Company. Mr. Song is initially appointed for one year with the Company, subject to retirement by rotation and re-election at the forthcoming annual general meeting pursuant to the Articles of Association of the Company. The Company will pay to Mr. Song a director’s fee of HK\$10,000 per annum. Save as disclosed above, Mr. Song does not hold any other directorships in other listed public companies in the last three years and there are no other matters concerning Mr. Song that need to be brought to the attention of the shareholders of the Company.

On behalf of the Company, I would like to welcome Mr. Song to the Board.

By order of the Board of
GEELY AUTOMOBILE HOLDINGS LIMITED
Ang Siu Lun, Lawrence
Executive Director

As at the date of this announcement, Mr. He Xuechu, Mr. Xu Xing Yao, Mr. Ang Siu Lun, Lawrence, Mr. Zhou Teng, Mr. Ku Wai Kwan, Mr. Nan Yang, Mr. Zhang Zhe and Mr. Wong Hing Kwok are the executive directors of the Company and Mr. Lee Cheuk Yin, Dannis and Mr. Liu Ming Hui are independent non-executive directors of the Company.

Hong Kong, 27 September 2004.

“Please also refer to the published version of this announcement in The Standard”