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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of Geely Automobile Holdings Limited (the “**Company**”) announces that on 25 June 2012, the Company granted 9,000,000 share options (the “**Share Options**”) to an eligible grantee under the share option scheme of the Company adopted on 18 May 2012 which, subject to his acceptance of the Share Options, will entitle him to subscribe for 9,000,000 new shares of HK\$0.02 each (the “**Shares**”) in the share capital of the Company. Details of the Share Options granted are as follows:

Date of grant (the “ Date of Grant ”) :	25 June 2012
Exercise price of the Share Options granted :	HK\$4.07 per Share
Number of Share Options granted :	9,000,000
Closing price of the Shares on the Date of Grant :	HK\$2.70 per Share

The Share Options are valid for a period of 10 years from 25 June 2012 to 24 June 2022 and their vesting period is set out in the following table:

Vesting Date	Percentage (%)
Between 25 June 2012 and 24 June 2013 (the “ First Period ”) :	Up to 10% of the Share Options shall be exercisable during the First Period
Between 25 June 2013 and 24 June 2014 (the “ Second Period ”) :	Up to 10% of the Share Options together with any Share Options not exercised during the First Period shall be exercisable during the Second Period
Between 25 June 2014 and 24 June 2015 (the “ Third Period ”) :	Up to 10% of the Share Options together with any Share Options not exercised during the previous periods shall be exercisable during the Third Period

Between 25 June 2015 and 24 June 2016 (the “ Fourth Period ”)	Up to 10% of the Share Options together with any Share Options not exercised during the previous periods shall be exercisable during the Fourth Period
Between 25 June 2016 and 24 June 2017 (the “ Fifth Period ”)	Up to 10% of the Share Options together with any Share Options not exercised during the previous periods shall be exercisable during the Fifth Period
Between 25 June 2017 and 24 June 2018 (the “ Sixth Period ”)	Up to 10% of the Share Options together with any Share Options not exercised during the previous periods shall be exercisable during the Sixth Period
Between 25 June 2018 and 24 June 2019 (the “ Seventh Period ”)	Up to 10% of the Share Options together with any Share Options not exercised during the previous periods shall be exercisable during the Seventh Period
Between 25 June 2019 and 24 June 2020 (the “ Eighth Period ”)	Up to 10% of the Share Options together with any Share Options not exercised during the previous periods shall be exercised during the Eighth Period
Between 25 June 2020 and 24 June 2021 (the “ Ninth Period ”)	Up to 10% of the Share Options together with any Share Options not exercised during the previous periods shall be exercised during the Ninth Period
From 25 June 2021 until the expiry date of the Share Options	Up to 10% of the Share Options together with any Share Options not exercised may be exercised from 25 June 2021 to the expiry date of the Share Options

No Share Options will be exercisable after the expiry of its term.

The exercise price of each Share Option is HK\$4.07, which represents the higher of (i) the closing price of the Shares of HK\$2.70 per Share on 25 June 2012, being the Date of Grant of the Share Option, (ii) the average of the closing prices of the Shares of HK\$2.79 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant, and (iii) the exercise price of HK\$4.07 per share option granted on 23 March 2012.

The eligible grantee granted with 9,000,000 Share Options is not a director, chief executive or substantial shareholder of the Company, or an associate (as defined in the Listing Rules) of any of them.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 25 June 2012

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. Ang Siu Lun, Lawrence, Mr. Liu Jin Liang, Dr. Zhao Fuquan, Ms. Wei Mei, Mr. Li Dong Hui, Daniel and Mr. An Cong Hui; the non-executive director of the Company is Mr. Yin Da Qing, Richard; and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Song Lin, Mr. Yeung Sau Hung, Alex, Mr. Fu Yu Wu and Mr. Wang Yang.