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**僑 雄 國 際 控 股 有 限 公 司**

**Kiu Hung International Holdings Limited**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 381)

## **RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The Board hereby announces that Dr. Lin Al Yue has resigned as an independent non-executive Director, the chairman of the remuneration committee, a member of the nomination committee and a member of the audit committee of the Company with effect from 23 May 2006 due to personal reasons.

The Board is also pleased to announce the appointment of Mr. Tang Rongzu as an independent non-executive Director, the chairman of the remuneration committee, a member of the nomination committee and a member of the audit committee of the Company with effect from 23 May 2006.

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Kiu Hung International Holdings Limited (the “Company”) hereby announces that Dr. Lin Al Yue has resigned as an independent non-executive director (the “Director”), the chairman of the remuneration committee, a member of the nomination committee and a member of the audit committee of the Company with effect from 23 May 2006 due to personal reasons. Dr. Lin has confirmed that there is no disagreement with the Board and there is no other matter that should be brought to the attention of the shareholders of the Company (the “Shareholders”) in relation to his resignation.

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is also pleased to announce the appointment of Mr. Tang Rongzu as an independent non-executive Director, the chairman of the remuneration committee, a member of the nomination committee and a member of the audit committee of the Company with effect from 23 May 2006.

Mr. Tang, aged 62, is currently the deputy general manager of Putian City North Coast Wood Products Co., Ltd. in the People’s Republic of China. Mr. Tang had also worked as the general manager of Putian City Processing and Assembly with Supplied Materials and Parts Company and the chief executive of Putian City Customs Declaration Company for over 15 years. Mr. Tang has over 20 years of experience in the trading industry.

Mr. Tang is appointed for a term of one year commencing from 23 May 2006 and he is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Tang will be entitled to an annual emolument of HK\$50,000 (but not entitled to any bonus), which is determined by the Board with reference to his duties and responsibilities with the Company. The Company or Mr. Tang may terminate the appointment by giving the other party not less than six month's prior notice in writing. Mr. Tang is not connected with any Directors, senior management of the Company, substantial or controlling Shareholders other than the relationship arising from being an independent non-executive Director. As at the date of this announcement, Mr. Tang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Tang confirmed that he has not held any directorship in any listed company in the past three years prior to the date of his appointment.

There is no information relation to Mr. Tang that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Save as disclosed above, there is no other matter that needs to be brought to the attention of the Shareholders and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Dr. Lin for his valuable contribution to the Company during his tenure of office and its welcome to Mr. Tang for joining the Company as an independent non-executive Director.

By Order of the Board  
**Kiu Hung International Holdings Limited**  
**Hui Kee Fung**  
*Chairman*

Hong Kong, 23 May 2006

*As at the date of this announcement, the Board comprises three executive Directors, Mr. Hui Kee Fung, Mr. Hui Ki Yau and Madam Hui Hung Tan, Teresa and three independent non-executive Directors, Mr. Peng Guanghui, Mr. Kung King Ching, Conrad and Mr. Tang Rongzu.*

Please also refer to the published version of this announcement in China Daily.