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**Kiu Hung Energy Holdings Limited**  
**僑雄能源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 00381)

**(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING  
HELD ON 26 MAY 2011; AND  
(2) CHANGE OF DIRECTORS**

The Board is pleased to announce that all the proposed resolutions were duly passed by the Shareholders by way of poll at the AGM.

The Board further announces that Mr. Mohammed Ibrahim Munshi has retired at the AGM held on 26 May 2011 and did not offer himself for re-election as independent non-executive Director to pursue other career opportunities. Mr. Munshi also ceased to be the member of audit committee, remuneration committee and nomination committee of the Company with effect from 26 May 2011.

The Board announces that Mr. Jin Peihuang has been appointed by the Shareholders at the AGM as an independent non-executive Director in replacement of Mr. Munshi. Mr. Jin has also been appointed as the member of audit committee, remuneration committee and nomination committee of the Company with effect from 26 May 2011.

Reference is made to the circular (the “**Circular**”) of Kiu Hung Energy Holdings Limited (the “**Company**”) and the notice (the “**Notice**”) of the annual general meeting dated 21 April 2011. Unless the context otherwise requires, terms defined in this announcement shall have the same meanings as those defined in the Circular.

**RESULTS OF THE AGM**

At the AGM held on 26 May 2011, all proposed resolutions as set out in the Notice were taken by poll. The Company’s branch share registrar in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

As at the AGM date, the total number of issued shares in the Company was 5,769,304,672 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the ordinary resolutions at the AGM. No Shareholder was entitled to attend and vote only against any resolutions at the AGM.

The Board is pleased to announce that all the proposed resolutions were duly passed by the Shareholders by way of poll at the AGM. The poll results in respect of the ordinary resolutions proposed at the AGM were as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive and consider the audited consolidated financial statements and the reports of the Directors and auditor of the Company for the year ended 31 December 2010	1,463,940,000 (100%)	0 (0%)
2.	(a) To re-elect Mr. Lam Kit Sun as executive Director	1,463,940,000 (100%)	0 (0%)
	(b) To re-elect Mr. Lam Siu Lun, Simon as independent non-executive Director	1,463,940,000 (100%)	0 (0%)
	(c) To authorise the Board to fix the Directors' remuneration	1,463,940,000 (100%)	0 (0%)
3.	To re-appoint PricewaterhouseCoopers as the Company's auditor and to authorise the Board to fix its remuneration	1,463,940,000 (100%)	0 (0%)
4.	To appoint Mr. Jin Peihuang as an independent non-executive Director	1,463,940,000 (100%)	0 (0%)
5.	To grant a general mandate to the Directors to issue, allot and otherwise deal with the Shares	1,447,890,000 (98.9%)	16,050,000 (1.1%)
6.	To grant a general mandate to the Directors to repurchase the Shares	1,463,940,000 (100%)	0 (0%)
7.	To add the nominal amount of the Shares repurchased by the Company to the mandate granted to the Directors under resolution no.5	1,447,890,000 (98.9%)	16,050,000 (1.1%)

## CHANGE OF DIRECTORS

The Board announces that Mr. Mohammed Ibrahim Munshi (“**Mr. Munshi**”) has retired at the AGM and did not offer himself for re-election as independent non-executive Director to pursue other career opportunities. Mr. Munshi also ceased to be the member of audit committee, remuneration committee and nomination committee of the Company with effect from 26 May 2011.

Mr. Munshi confirmed that he has no claims whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and there is no disagreement with the Board and there are no matters relating to his retirement that need to be brought to the attention of the Shareholders or the Stock Exchange.

The Board further announces that Mr. Jin Peihuang (“**Mr. Jin**”) has been appointed by the Shareholders at the AGM as an independent non-executive Director in replacement of Mr. Munshi. Mr. Jin has also been appointed as the member of audit committee, remuneration committee and nomination committee of the Company with effect from 26 May 2011.

The biographical detail of Mr. Jin is as follows:

**Mr. Jin Peihuang**, aged 67. He graduated from Jiangxi Mining Institute (江西礦院) in 1964, specialist in underground mining of coal. Mr. Jin has 39 years of experience in coal mining industry. He has been working in Feng-Feng Mine Administration Office of Hebei Province (河北省峰峰礦務局), Ministry of Coal Industry (煤炭工業部) and China Coal Construction Group Corporation (中煤建設集團公司). He was a professor-grade senior engineer before his retirement in 2003.

There is no service contract entered into between Mr. Jin and the Company and he is entitled to a Director’s emolument of HK\$120,000 per annum, which being reviewed by the remuneration committee of the Board with reference to his duties and responsibilities with the Company and the Company’s remuneration policy. There is no specific term for his appointment but he is subject to retirement by rotation (at least once every three years) and re-election pursuant to the Articles of Association. Mr. Jin does not have any relationship with other Directors, senior management or substantial or controlling Shareholders of the Company.

Mr. Jin did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. He does not have, and is not deemed to have any interests or short positions in any Shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the SFO.

There is no information relating to the appointment of Mr. Jin that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Save as disclosed herein, there is no other matter relating to Mr. Jin that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Munshi for his valuable contributions to the Company during the past years and express its warmest welcome to Mr. Jin in joining the Company.

By order of the Board  
**Kiu Hung Energy Holdings Limited**  
**Hui Kee Fung**  
*Chairman*

Hong Kong, 26 May 2011

*As at the date of this announcement, the Board comprises four executive Directors, Mr. Hui Kee Fung, Mr. Yu Won Kong, Dennis, Mr. Guo Tianjue and Mr. Lam Kit Sun and three independent non-executive Directors, Mr. Lam Siu Lun, Simon, Mr. Zhang Xianmin and Mr. Jin Peihuang.*