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VISION VALUES HOLDINGS LIMITED

遠見控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 862)

DISCLOSEABLE TRANSACTION ACQUISITION OF CORPORATE BOND

The Company acquired a Corporate Bond on 3 May 2016 with a total nominal value of USD1,200,000.00 at an aggregate consideration of USD1,250,196.03 (equivalent to approximately HKD9,360,000.00 and HKD9,751,529.00 respectively).

As one of the applicable percentage ratios calculated under Rule 14.07 of the Listing Rules with respect to the Bond Acquisition is more than 5% but below 25%, the Bond Acquisition constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules, and is subject to the reporting and announcement requirements but exempt from the circular and Shareholder's approval under the Listing Rules.

BOND ACQUISITION

- Date : 3 May 2016
- Acquiror : The Company
- Issuer : NWD (MTN) Limited, a company incorporated in British Virgin Islands with limited liability. To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, the Issuer is Independent Third Party.
- Guarantor : New World Development Company Limited (Stock code: 17), a company incorporated in Hong Kong with limited liability, the shares of which are listed on The Stock Exchange of Hong Kong Limited.
- Nominal Value and Consideration of the Bond : The nominal value of the Bond acquired is USD1,200,000.00 (equivalent to approximately HKD9,360,000.00). The consideration of the Bond Acquisition is USD1,250,196.03 (equivalent to approximately HKD9,751,529.00) which have been satisfied by cash.
- Maturity : 30 November 2022
- Coupon rate : 4.375% per annum payable at semi-annually

The Bond Acquisition was funded by internal resources of the Group. The Bond was acquired through a broker from the market.

REASONS FOR THE BOND ACQUISITION

The Group is principally engaged in the provision of network solutions and project services, property investment, yacht building in Hong Kong and minerals exploration in Mongolia.

The Group has been exploring various options, including fixed deposits and money market fund to allocate its surplus cash in low-risk investment products with reasonable yields to maximize its investment income for long-term investment purpose. The Bond acquired by the Company offers a better return on cash for the Group when compared with fixed-term deposit interest rates offered by commercial banks in Hong Kong, the Board considers that the terms of the Bond Acquisition are fair and reasonable and is in the interests of the Company and the Shareholders as a whole.

GENERAL

As one of the applicable percentage ratios calculated under Rule 14.07 of the Listing Rules with respect to the Bond Acquisition is more than 5% but below 25%, the Bond Acquisition constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules, and is subject to the reporting and announcement requirements but exempt from the circular and Shareholder's approval under the Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

“Board”	the board of Directors
“Bond”	interest bearing instruments of indebtedness issued by the issuer
“Bond Acquisition”	the acquisition of the Bond with a total nominal value of USD1,200,000.00 by the Company
“Company”	Vision Values Holdings Limited (Stock code: 862), a company incorporated in Cayman Islands with limited liability, the shares of which are listed on The Stock Exchange of Hong Kong Limited
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong

“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party”	person(s) who or company(ies) together with its/their ultimate beneficial owner(s) which, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, is/are third party(ies) independent of the Company and its connected person(s)
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Shareholder(s)”	person(s) whose name(s) appear in the register of members of the Company as the holder(s) of the share(s) of the Company
“USD”	United States Dollar, the lawful currency of United States of America
“%”	per cent

In this announcement, USD has been converted to HK\$ at the rate of HK\$1 = USD7.80 for illustration purpose only. No representation is made that any amounts in USD or HK\$ have been, could have been or could be converted at the above rate or at any other rates or at all.

By Order of the Board
Vision Values Holdings Limited
Tang Chi Kei
Company Secretary

Hong Kong, 4 May 2016

As at the date of this announcement, the Board comprises two executive Directors namely Mr. Lo Lin Shing, Simon and Mr. Ho Hau Chong, Norman and three independent non-executive Directors namely Mr. Tsui Hing Chuen, William JP, Mr. Lau Wai Piu and Mr. Lee Kee Wai, Frank.