



Peace Mark (Holdings) Limited

(incorporated in Bermuda with limited liability)

Stock Code: 0304

Clarification Announcement

On 23 March 2005, the Company became aware of a press statement released by the ICAC of even date in relation to the charges laid by ICAC against, amongst others, Mr. Ko Kin-hang, a merchant for corruption in relation to the research reports on Semtech International Holdings Limited and the Company during the period from April 2003 to July 2004. The Company would like to clarify its relationship with Mr. Ko Kin-hang and Semtech International Holdings Limited.

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The Board would like to clarify that neither the Company nor any of the members of the Board and senior management of the Company has had any business or employment relationship or any other dealings or relationships with Mr. Ko Kin-hang or Semtech International Holdings Limited. None of the Company or any of the members of the Board and senior management of the Company has been approached by ICAC in relation to the above-mentioned action.

Further, so far as the Company is aware, Mr. Ko Kin-hang has filed altogether 4 individual substantial shareholder notices on 26 June, 27 June, 30 June and 2 July 2003, indicating that he held 5.06%, 5.00%, 5.12% and 4.93% of the issued share capital of the Company on those dates, respectively.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:–

“Board”	The board of Directors
“Company”	Peace Mark (Holdings) Limited

“Directors” The directors of the Company

“Stock Exchange” The Stock Exchange of Hong Kong Limited

By order of the Board of
Peace Mark (Holdings) Limited
Fong Ho Yan
Company Secretary

Hong Kong, 23 March 2005

As at the date of this announcement, there were five executive Directors, namely, Mr. Chau Cham Wong, Patrick, Mr. Leung Yung, Mr. Tsang Kwong Chiu, Kevin, Mr. Man Kwok Keung and Mr. Cheng Kwan Ling and five independent non-executive Directors, namely, Ms. Susan So, Mr. Kwok Ping Ki, Albert, Mr. Tang Yat Kan, Mr. Wong Yee Sui, Andrew and Mr. Mak Siu Wing, Clifford.

Please also refer to the published version of this announcement in The Standard.