

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PEGASUS INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 676)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27TH MAY, 2011

At the Annual General Meeting (“AGM”) of Pegasus International Holdings Limited (the “Company”) held on 27th May, 2011, a poll was demanded by the Chairman for voting on all the proposed resolutions (“Resolutions”) as set out in the notice of AGM dated 21st April, 2011.

As at the date of the AGM, the total number of issued shares in the Company was 730,700,000 shares, which was the total number of shares entitling the holders to attend and vote for or against the Resolutions at the AGM. There is no restriction on any shareholders casting votes on any of the Resolutions at the AGM.

The vote-taking at the AGM was scrutinized by the Company’s branch share registrars in Hong Kong, Tricor Secretaries Limited. The poll results are as follows:–

	ORDINARY RESOLUTION	FOR	AGAINST
1.	To receive and consider the audited financial statements and directors’ report and auditors’ report for the year ended 31st December, 2010.	499,697,940	0
2.	To declare a final dividend.	499,697,940	0
3.	(a) To re-elect retiring Mr. Liu Chung Kang, Helios as a Director.	499,389,940	308,000
	(b) To re-elect retiring Mr. Huang Hung Ching as a Director.	499,389,940	308,000
	(c) To authorise the remuneration committee to fix the remuneration of the Directors.	499,697,940	0
4.	To re-appoint Deloitte Touche Tohmatsu as Auditors of the Company and authorise the Board to fix their remuneration.	499,697,940	0

	ORDINARY RESOLUTION	FOR	AGAINST
5.	To grant a general mandate to the Directors to repurchase shares of the Company.	499,697,940	0
6.	To grant a general mandate to the Directors to allot, issue and deal with additional shares of the Company.	499,389,940	308,000
7	To extend, conditional upon the passing of resolution 5, the general mandate granted to the Directors to allot, issue and deal with shares.	499,389,940	308,000

As the required majority of votes were obtained, each of the above Resolutions was duly passed as ordinary Resolutions.

By order of the board
Pegasus International Holdings Limited
Wu Chen San, Thomas
Chairman

Hong Kong, 27th May, 2011

As at the date of this announcement, the executive directors are Mr. Wu Chen San, Thomas, Mr. Wu Jenn Chang, Michael, Mr. Wu Jenn Tzong, Jackson and Mr. Ho Chin Fa, Steven. The independent non-executive directors are Mr. Huang Hung Ching, Mr. Lai Jenn Yang, Jeffrey and Mr. Liu Chung Kang, Helios.

The electronic version of this announcement will be published on the website of the Stock Exchange of Hong Kong Limited (www.hkex.com.hk) and the website of the Company (www.pegasusinternationalholdings.com).