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INTERNATIONAL ELITE LTD.

精英國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1328)



国 联 通 信

Global Link

Global Link Communications

Holdings Limited

國聯通信控股有限公司

*(Incorporated in the Cayman Islands
with limited liability)*

(Stock code: 8060)

Honor Crest Holdings Limited

*(Incorporated in the British Virgin Islands with
limited liability)*

**JOINT ANNOUNCEMENT
DESPATCH OF COMPOSITE DOCUMENT IN RELATION TO
UNCONDITIONAL MANDATORY CASH OFFER BY
CHINA GALAXY**



中國銀河國際
CHINA GALAXY INTERNATIONAL

**FOR AND ON BEHALF OF THE OFFEROR
FOR ALL THE ISSUED SHARES IN GLCH
(OTHER THAN THOSE ALREADY OWNED BY OR AGREED TO BE
ACQUIRED BY
THE OFFEROR AND PARTIES ACTING IN CONCERT WITH IT)**

Financial Adviser to the Offeror



中國銀河國際
CHINA GALAXY INTERNATIONAL

Independent Financial Adviser to the Independent Board Committee



**Lego Corporate
Finance Limited**
力高企業融資有限公司

DESPATCH OF THE COMPOSITE DOCUMENT AND THE FORM OF ACCEPTANCE

The Composite Document containing, among other things, (i) details of the Offer (including the expected timetable); (ii) the letter of recommendation from the Independent Board Committee to the Independent Shareholders in relation to the Offer; and (iii) the letter of advice from the Independent Financial Adviser to the Independent Board Committee in relation to the Offer together with the Form of Acceptance have been despatched to the Independent Shareholders on Thursday, 28 April 2016 in accordance with the Takeovers Code.

The expected timetable of the Offer is set out below in this joint announcement.

The Independent Shareholders are strongly advised to consider carefully the information contained in the Composite Document and the Form of Acceptance before making decision on whether or not to accept the Offer.

The Independent Shareholders, shareholders of IEL and/or potential investors of GLCH are advised to exercise caution when dealing in the securities of GLCH. The Offeror and GLCH remind their respective associates of the dealing restrictions under the Takeovers Code and to disclose their permitted dealings, if any, in any securities of GLCH.

Reference is made to the joint announcement jointly issued by Honor Crest Holdings Limited (the “**Offeror**”), International Elite Ltd. (“**IEL**”) and Global Link Communications Holdings Limited (the “**GLCH**”, and its subsidiaries (the “**GLCH Group**”)) dated 29 February 2016 in relation to, among other things, the Subscription Agreement and the Offer; and (ii) the composite offer and response document in connection with the Offer dated 28 April 2016 (the “**Composite Document**”) jointly issued by the Offeror and GLCH. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Composite Document.

DESPATCH OF COMPOSITE DOCUMENT AND THE FORM OF ACCEPTANCE

The Composite Document containing, among other things, (i) details of the Offer (including the expected timetable); (ii) the letter or recommendation from the Independent Board Committee to the Independent Shareholders in relation to the Offer; and (iii) the letter of advice from the Independent Financial Adviser to the Independent Board Committee in relation to the Offer together with the Form of Acceptance have been despatched to the Independent Shareholders on Thursday, 28 April 2016 in accordance with the Takeovers Code.

The expected timetable of the Offer in the Composite Document as reproduced below is indicative only and may subject to changes. Further announcement(s) will be made jointly by the Offeror and GLCH in the event of any changes to the timetable as and when appropriate. Unless otherwise specified, all times and dates refer to Hong Kong local time and dates.

Despatch date of the Composite Document and the Form of

Acceptance and commencement date of the Offer (*Note 1*) Thursday, 28 April 2016

Latest time and date for acceptance of the Offer (*Note 2*) 4:00 p.m.
on Thursday, 19 May 2016

Closing Date (*Note 2*) Thursday, 19 May 2016

Announcement of the results of the Offer as at the

Closing Date to be posted on the website of
the Stock Exchange (*Note 2*) no later than 7:00 p.m.
on Thursday, 19 May 2016

Latest date for posting of remittance in respect of

valid acceptances received under the Offer (*Note 3*) Monday, 30 May 2016

Notes:

1. The Offer, which are unconditional in all respects, are made on the date of posting of the Composite Document, and are capable of acceptance on and from that date until the Closing Date. Acceptances of the Offer shall be irrevocable and not capable of being withdrawn, except in the circumstances as set out in the section headed “Right of withdrawal” in Appendix I to the Composite Document.
2. The Offer will be closed on the Closing Date. The latest time for acceptance is 4:00 p.m. on Thursday, 19 May 2016 unless the Offeror revises or extends the Offer in accordance with the Takeovers Code. An announcement will be issued through the Stock Exchange website by 7:00 p.m. on Thursday, 19 May 2016 stating whether the Offer has been revised or extended or has expired. In the event that the Offeror decides that the Offer will remain open until further notice, at least 14 days’ notice by way of an announcement will be given before the Offer is closed to those Independent Shareholders who have not accepted the Offer.
3. Remittances in respect of the cash consideration payable for the Shares tendered under the Offer will be made as soon as possible, but in any event within seven Business Days following the date of receipt by the Registrar of the valid requisite documents from the Independent Shareholders accepting the Offer.

4. If there is a tropical cyclone warning signal number 8 or above, or a black rainstorm warning signal:
- (a) in force in Hong Kong before 12:00 noon but no longer in force after 12:00 noon on the Closing Date, the time and date of the close of the Offer will remain at 4:00 p.m. on the same Business Day; or
 - (b) in force in Hong Kong between 12:00 noon and 4:00 p.m. on the Closing Date, the time and date of the close of the Offer will be rescheduled to 4:00 p.m. on the following Business Day which does not have either of those warnings in force in Hong Kong or such other day as the Executive may approve.

Save as mentioned above, if the latest time for the acceptance of the Offer and the posting of remittances do not take effect on the date and time as stated above, the other dates mentioned above may be affected. The Offeror and GLCH will jointly notify the Independent Shareholders by way of announcement(s) on any change to the expected timetable as soon as practicable.

IMPORTANT

The Independent Shareholders are strongly advised to consider carefully the information contained in the Composite Document and the Form of Acceptance before making decision on whether or not to accept the Offer.

The Independent Shareholders, shareholders of IEL and/or potential investors of GLCH are advised to exercise caution when dealing in the securities of GLCH. The Offeror and GLCH remind their respective associates of the dealing restrictions under the Takeovers Code and to disclose their permitted dealings, if any, in any securities of GLCH.

By order of the board of directors of

International Elite Ltd.

Li Kin Shing

Chairman

By order of the Board of

Global Link Communications Holdings Limited

Ma Yuanguang

Chairman

For and on behalf of

Honor Crest Holdings Limited

Li Kin Shing

Director

Hong Kong, 28 April 2016

As at the date of this joint announcement, the board of directors of IEL comprises (i) four executive directors, namely Mr. Li Kin Shing, Ms. Li Yin, Mr. Wong Kin Wa and Mr. Li Wen; and (ii) three independent non-executive directors, namely Mr. Chen Xue Dao, Mr. Cheung Sai Ming and Mr. Liu Chun Bao.

As at the date of this joint announcement, the directors of the Offeror are Mr. Li Kin Shing and Mr. Wong Kin Wa.

As at the date of this joint announcement, the Board comprises (i) two executive Directors, namely Mr. Ma Yuanguang and Mr. Hu Tiejun; (ii) the non-executive Director, namely Mr. Wing Kee Eng, Lee; and (iii) three independent non-executive Directors, namely Mr. Liu Kejun, Professor Lu Ting Jie and Mr. Leung Kwok Keung.

All directors of IEL jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the GLCH Group and parties acting in concert with it), and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any such statement contained in this joint announcement misleading.

All directors of the Offeror jointly & severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the GLCH Group and parties acting in concert with it), and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any such statement contained in this joint announcement misleading.

This joint announcement, for which all Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to GLCH. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this joint announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this joint announcement misleading.

All Directors jointly and severally accept full responsibility for the accuracy of information contained in this joint announcement (other than the information relating IEL, the Offeror and parties acting in concert with it), and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any such statement contained in this joint announcement misleading.

This joint announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.glink.hk.

In the event of inconsistency, the English text of this joint announcement shall prevail over the Chinese text thereof.