

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement



MONGOLIA ENERGY CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 276)

GRANT OF SHARE OPTIONS

The Board of Directors of Mongolia Energy Corporation Limited announces that 5,000,000 Options under the Option Scheme were granted to Ms. Yvette Ong on 1 September 2011.

The Board of the Company is pleased to announce that 5,000,000 Options under the Option Scheme were granted to Ms. Yvette Ong, an executive director of the Company, on 1 September 2011.

The following details are the Options granted to Ms. Ong:-

Date of grant:	1 September 2011
Exercise price of Options granted:	Each Option shall entitle the holder to subscribe for one Share upon exercise of such Option at an exercise price of HK\$0.81 per Share
Numbers of Option granted:	5,000,000
Closing price of the Share on the date of grant:	HK\$0.81 per Share
Validity period of Options:	Until the last day of the 3-year period after the date of grant of Options

The grant of such Options to Ms. Ong has been approved by the independent non-executive Directors of the Company.

DEFINITIONS

“Board”	the board of Directors of the Company
“Company”	Mongolia Energy Corporation Limited, a company incorporated in Bermuda with limited liability, the Shares of which are listed on the Stock Exchange of Hong Kong

	Limited
“Director(s)”	the director(s) of the Company
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Ms.Ong”	Ms. Yvette Ong, an executive director of the Company
“Option(s)”	share option(s) to subscribe for Share(s) to be granted under the Share Option Scheme adopted by the Company on 28 August 2002
“Share(s)”	ordinary share(s) of nominal value of HK\$0.02 each in the issued share capital of the Company
“Option Scheme”	share option scheme of the Company adopted on 28 August 2002

By Order of the Board
Mongolia Energy Corporation Limited
Tang Chi Kei
Company Secretary

Hong Kong, 1 September 2011

As at the date hereof, the Board comprises seven Directors, of which Mr. Lo Lin Shing, Simon, Mr. Liu Zhuo Wei and Ms. Yvette Ong are executive Directors, Mr. To Hin Tsun, Gerald is a non-executive Director and Mr. Peter Pun ^{OBE, JP} Mr. Tsui Hing Chuen, William ^{JP} and Mr. Lau Wai Piu are independent non-executive Directors.