



# MONGOLIA ENERGY CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 276)

## FORM OF PROXY FOR SPECIAL GENERAL MEETING

I/We <sup>(Note a)</sup> \_\_\_\_\_  
of \_\_\_\_\_,  
being the registered holder(s) of <sup>(Note b)</sup> \_\_\_\_\_

\_\_\_\_\_ ordinary shares of HK\$0.02 each in the capital of

**MONGOLIA ENERGY CORPORATION LIMITED** (the "Company"), hereby appoint the Chairman of the Meeting  
or <sup>(Note c)</sup> \_\_\_\_\_

of \_\_\_\_\_

to act as my/our proxy to attend for me/us at the special general meeting (the "Meeting") of the Company to be held at Everest Room, Pacific Place Conference Centre, Level 5, One Pacific Place, 88 Queensway, Hong Kong on June 20, 2008 at 11:30 a.m. or at any adjournment thereof for the purpose of considering and, if thought fit, passing the resolution as set out in the notice convening the Meeting and at the Meeting or at any adjournment thereof to vote for me/us and in my/our name(s) in respect of such resolution as hereunder indicated and if no such indication is given, as my/our proxy thinks fit. My/our proxy will also be entitled to vote on any matter properly put to the Meeting in such manner as he thinks fit.

RESOLUTION	FOR <sup>(Note d)</sup>	AGAINST <sup>(Note d)</sup>
To approve the disposal of the whole of the Ground Floor and Basement Floor of the Bank of America Tower.		

Dated this \_\_\_\_\_ day of \_\_\_\_\_

Shareholder's signature <sup>(Note h)</sup> \_\_\_\_\_

### Notes:

- (a) Full name(s) and address(es) are to be inserted in **BLOCK CAPITALS**.
- (b) Please insert the number of shares of the Company registered in your name(s) to which this form of proxy relates. If no number is inserted, this form of proxy will be deemed to relate to all the shares in the capital of the Company registered in your name(s).
- (c) If you wish to appoint some person other than the Chairman of the Meeting as your proxy, please delete the words "the Chairman of the Meeting or" and insert the name and address of the person to be appointed as proxy in the space provided. A proxy need not be a member of the Company.
- (d) **If you wish to vote for the resolution set out above, please tick ("✓") the box marked "For". If you wish to vote against such resolution, please tick ("✓") the box marked "Against".** Failure to complete the box will entitle your proxy to cast your votes at his discretion or abstain from voting. A proxy will also be entitled to vote at his discretion on any resolution properly put to the Meeting other than those set out in the notice convening the Meeting.
- (e) Any member of the Company entitled to attend and vote at the meeting is entitled to appoint another person (who must be an individual) as his proxy to attend and vote instead of him and a proxy so appointed shall have the same right as the member to speak at the meeting. On a poll, votes may be given either personally or by proxy. A proxy need not be a member of the Company. A member may appoint any number of proxies to attend in his stead at the meeting.
- (f) Delivery of any instrument appointing a proxy shall not preclude a member from attending and voting in person at the meeting or any adjournment thereof or poll concerned and, in such event, the instrument appointing a proxy shall be deemed to be revoked.
- (g) In the case of a joint holding, this form of proxy may be signed by any joint holder, but if more than one joint holder is present at the Meeting, whether in person or by proxy, that joint holder whose name stands first on the register of members in respect of the relevant joint holding shall alone be entitled to vote in respect thereof.
- (h) This form of proxy must be signed by you, or your attorney duly authorised in writing, or in the case of a corporation, either under its seal or under the hand of an officer or attorney or other person so authorised.
- (i) To be valid, this form of proxy, together with any power of attorney or other authority (if any) under which it is signed, or a certified copy of such power or authority, must be deposited with the Company's branch share registrar in Hong Kong, Tricor Standard Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wan Chai, Hong Kong not later than 48 hours before the time of the Meeting or any adjourned Meeting.
- (j) Any alteration made to this form must be initialled by the person(s) who sign(s) the form.