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## **TACK FAT GROUP INTERNATIONAL LIMITED**

**(Provisional Liquidators Appointed)**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 00928)

### **ANNOUNCEMENT**

### **SETTLEMENT OF THE INJUNCTION PROCEEDINGS**

Reference is made to the announcement of Tack Fat Group International Limited (Provisional Liquidators Appointed) dated 5 July 2011 (the “**Announcement**”) in relation to the application of injunction against certain entities (the “**Injunction Application**”), which was to restrain the Sansar Parties (as defined below) from voting against certain resolutions in respect of the proposed restructuring of the Company to be voted at the EGM. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those used in the Announcement.

The Company, the Provisional Liquidators and Sansar Capital Master Fund L.P., Sansar Capital Special Opportunity Master Fund L.P., Sansar Capital Management LLC (the “**Sansar Parties**”) have reached an amicable settlement in connection with, including but not limited to, the Injunction Application (the “**Settlement**”). As a result of such Settlement, the Company and the Provisional Liquidators have ceased to proceed with the Injunction Application and the parties to the Settlement have agreed that all proceedings against the Sansar Parties be discontinued.

THE PROVISIONAL LIQUIDATORS URGE THE SHAREHOLDERS TO EXERCISE THEIR SHAREHOLDERS’ RIGHTS TO PARTICIPATE IN THE VOTING OF THE RESOLUTIONS TO BE PROPOSED AT THE EGM ON 13 JULY 2011.

**Trading in the shares of the Company has been suspended at the request of the Company since 9:30 a.m. on 30 July 2008 and will remain suspended until further notice.**

For and on behalf of  
**TACK FAT GROUP INTERNATIONAL  
LIMITED**

*(Provisional Liquidators Appointed)*

**CHOONG Khuat Leok**

*Independent Non-Executive Director*

For and on behalf of  
**TACK FAT GROUP INTERNATIONAL  
LIMITED**

*(Provisional Liquidators Appointed)*

**FOK Hei Yu**

**Roderick John SUTTON**

*Joint and Several Provisional Liquidators  
acting as agents without personal liability*

Hong Kong, 7 July 2011

*As at the date of this announcement, the Board comprises (i) one non-executive director, Mr. James McMullen; and (ii) three independent non-executive directors, namely, Mr. Pau Chin Hung, Andy, Mr. Choong Khuat Leok and Mr. Kooi Tock Chian.*