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TACK FAT GROUP INTERNATIONAL LIMITED

(Provisional Liquidators Appointed)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00928)



ASIAN CAPITAL
(CORPORATE FINANCE) LIMITED

卓亞(企業融資)有限公司

Financial Advisor to the Company and the Underwriter to the Open Offer

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 13 JULY 2011

The Company would announce that (i) Ordinary Resolutions No. 1, 2, 3, 4 and 5 as set out in the Notice were approved by the Independent Shareholders; and (ii) Ordinary Resolutions No. 6, 7 and 8 were approved by the Shareholders by way of poll in the New EGM held on 13 July 2011.

As the Ordinary Resolution No. 4 was approved by the Independent Shareholders, the Open Offer will proceed. The Company will despatch the Prospectus Documents on the date as specified in the expected timetable contained in the Circular.

Reference is made to the circular (the “**Circular**”) of Tack Fat Group International Limited (Provisional Liquidators Appointed) dated 28 June 2011 in relation to, among other things, the restructuring of the Company. Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

POLL RESULTS OF THE NEW EGM

At the New EGM, the ordinary resolutions (the “**Ordinary Resolutions**”) set out in the notice of the New EGM dated 28 June 2011 (the “**Notice**”) were voted by poll. Tricor Tengis Limited, the Company’s

branch share registrar in Hong Kong, acted as the scrutineers in the New EGM for the vote-taking. The poll results of the Ordinary Resolutions in the New EGM are as follows:

Ordinary Resolutions		Number of votes cast (percentage of total number of votes cast)		Total number of votes cast
		For	Against	
1.	To approve Ordinary Resolution No.1 as set out in the Notice (in relation to the implementation of the Restructuring Agreement)	153,778,400 (99.99%)	8,000 (0.01%)	153,786,400
2.	To approve Ordinary Resolution No.2 as set out in the Notice (in relation to the Supplemental Investor Subscription Agreement)	153,778,400 (99.99%)	8,000 (0.01%)	153,786,400
3.	To approve Ordinary Resolution No.3 as set out in the Notice (in relation to the Supplemental Creditors Subscription Agreement)	153,778,400 (99.99%)	8,000 (0.01%)	153,786,400
4.	To approve Ordinary Resolution No.4 as set out in the Notice (in relation to the Open Offer)	153,778,400 (99.99%)	8,000 (0.01%)	153,786,400
5.	To approve Ordinary Resolution No.5 as set out in the Notice (in relation to the Share Consolidation)	153,778,400 (99.99%)	8,000 (0.01%)	153,786,400
6.	To approve Ordinary Resolution No.6 as set out in the Notice (in relation to Issue Mandate)	143,768,800 (93.49%)	10,017,600 (6.51%)	153,786,400
7.	To approve Ordinary Resolution No.7 as set out in the Notice (in relation to the Repurchase Mandate)	153,778,400 (99.99%)	8,000 (0.01%)	153,786,400
8.	To approve Ordinary Resolution No.8 as set out in the Notice (in relation to the extended Issue Mandate)	141,192,000 (91.81%)	12,594,400 (8.19%)	153,786,400

As at the date of the New EGM, the total number of the Reorganised Shares in issue was 221,260,680.

As disclosed in the Circular, Mr. Kwok Wing, who was neither interested nor involved in the Restructuring Agreement, was a controlling Shareholder interested in 76,242,400 Reorganised Shares, representing approximately 34.46% of the total issued share capital of the Company as at the date of the New EGM. Mr. Kwok Wing and his associates are required to abstain from voting in favour of the Ordinary Resolution No. 4 (in relation to the Open Offer) in the New EGM pursuant to Rule 7.24(5) of the Listing Rules. Based on the enquiry by the Provisional Liquidators following the EGM, Mr. Kwok Wing no longer had any notifiable interest, as defined under the SFO, in the Company. To the best information,

knowledge and belief of the Company and the Provisional Liquidators, there is (i) no Shareholder holding 30% or more of the total issued share capital of the Company; and (ii) no Directors (excluding the independent non-executive Directors), the chief executive of the Company holding any Shares, and therefore no Shareholder is required to abstain from voting in favour of the Ordinary Resolution No. 4 (in relation to the Open Offer) in the New EGM pursuant to Rule 7.24(5) of the Listing Rules.

The Interested Shareholders, namely, QVT and Quintessence, which are interested in an aggregate of 108,726 Reorganised Shares, representing approximately 0.05% of the total issued share capital of the Company as at the date of the New EGM, also interested in the transactions contemplated under the Restructuring Agreement (including the Supplemental Investor Subscription Agreement and the Supplemental Creditors Subscription Agreement). The Interested Shareholders and parties acting in concert with any of them are required to abstain from voting for Ordinary Resolutions No. 1, 2, 3, 4, and 5 at the New EGM.

Save as mentioned above, to the best information, knowledge and belief of the Company and the Provisional Liquidators, there were no Shareholders who were entitled to attend the New EGM but were only entitled to vote against the Ordinary Resolutions proposed in the New EGM. None of the Shareholders were required to abstain from voting on Ordinary Resolutions No. 6, 7 and 8.

As the Ordinary Resolution No. 4 was approved by the Independent Shareholders, the Open Offer will proceed. The Company will despatch the Prospectus Documents on the date as specified in the expected timetable contained in the Circular.

CLARIFICATION OF PREVIOUS ANNOUNCEMENT

The Provisional Liquidators would like to clarify that in the announcement of the Company dated 11 July 2011, the date of the Previous EGM that appeared in the second and third line of the third paragraph on the first page of the announcement should be “15 September 2010” instead of “15 September 2011”.

Save for the abovementioned, all the contents of the above mentioned announcement remain unchanged.

Trading in the Shares has been suspended since 9:30 a.m. on 30 July 2008. The prolonged suspension of trading led to the Company's first stage of delisting procedures in accordance with Practice Note 17 of the Listing Rules.

For and on behalf of
TACK FAT GROUP INTERNATIONAL LIMITED
(Provisional Liquidators Appointed)
CHOONG Khuat Leok
Independent Non-Executive Director

For and on behalf of
TACK FAT GROUP INTERNATIONAL LIMITED
(Provisional Liquidators Appointed)
FOK Hei Yu
Roderick John Sutton
*Joint and Several Provisional Liquidators
acting as agents without personal liability*

Hong Kong, 13 July 2011

As at the date of this announcement, the Board comprises (i) one non-executive director, Mr. James McMullen; and (ii) three independent non-executive directors, namely, Mr. Pau Chin Hung, Andy, Mr. Choong Khuat Leok and Mr. Kooi Tock Chian.

The Provisional Liquidators jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, the opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.