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TACK FAT GROUP INTERNATIONAL LIMITED

(Provisional Liquidators Appointed)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00928)



ASIAN CAPITAL

(CORPORATE FINANCE) LIMITED

卓亞(企業融資)有限公司

Financial Advisor to the Company and the Underwriter to the Open Offer

RESULT OF COURT HEARING HELD ON 26 JULY 2011

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

References are made to the circular of Tack Fat Group International Limited (Provisional Liquidators Appointed) (the “**Company**”) dated 28 June 2011 (the “**Circular**”) and the prospectus of the Company dated 14 July 2011 (the “**Prospectus**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as in the Prospectus.

It was mentioned in the Circular and the Prospectus that the conditions precedent to the Restructuring Agreement and the Open Offer include the Hong Kong Scheme being sanctioned by the Hong Kong Court and the Cayman Scheme being sanctioned by the Cayman Islands Court.

As stated in the Circular, the Cayman Scheme was sanctioned by the Cayman Islands Court on 7 September 2010.

The Company is now pleased to announce that at the court hearing held on 26 July 2011, the Hong Kong Court (i) sanctioned the Hong Kong Scheme; and (ii) granted a conditional order for the withdrawal of the winding-up petition of the Company presented by the Company itself with Bank of America N.A being the supporting creditor of the Company, and for the discharge of the Provisional Liquidators. The Hong Kong Scheme will become effective and legally binding on the Company and the Scheme Creditors when the relevant court order is filed with the Registrar of Companies in Hong Kong and the Provisional Liquidators will be discharged before the resumption of trading in the New Shares.

The Company will keep the Shareholders and potential investors informed when material developments take place.

Trading in the Shares has been suspended since 9:30 a.m. on 30 July 2008.

For and on behalf of
TACK FAT GROUP INTERNATIONAL LIMITED
(Provisional Liquidators Appointed)
CHOONG Khuat Leok
Independent Non-Executive Director

For and on behalf of
TACK FAT GROUP INTERNATIONAL LIMITED
(Provisional Liquidators Appointed)
FOK Hei Yu
Roderick John Sutton
Joint and Several Provisional Liquidators
acting as agents without personal liability

Hong Kong, 26 July 2011

As at the date of this announcement, the Board comprises (i) one non-executive director, Mr. James McMullen; and (ii) three independent non-executive directors, namely, Mr. Pau Chin Hung, Andy, Mr. Choong Khuat Leok and Mr. Kooi Tock Chian.