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## **Computech Holdings Limited**

**駿科網絡訊息有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 8081)

### **ANNOUNCEMENT**

This announcement is made pursuant to rules 17.15 and 17.17 of the GEM Listing Rules to disclose the trade receivables of the Group which individually exceeds 8% of the Group's total assets as at 30 June 2004.

According to rules 17.15 and 17.17 of the Rules Governing the Listing of Securities (the "GEM Listing Rules") on the Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), a disclosure obligation arises when the unaudited consolidated interim accounts for the six months ended 30 June 2004 are approved by the Board and announced on 10 August 2004 where the trade receivables of Computech Holdings Limited (the "Company") and its subsidiaries (collectively the "Group") exceeds 8% of the Group's total assets.

As at 30 June 2004, the following trade receivables for the sales of packaged software to the customers of the Group (the "Trade Receivables") individually exceeded 8% of the Group's total assets as at 30 June 2004:

	<b>HK\$</b>	<b>% of Total Assets</b>
1. China National Complete Plant Import and Export Company Ltd (中成進出口股份有限公司)	965,524	11%
2. Chaozhou Rural Cooperative Credit Bank of China (潮州農村信用合作社聯合社)	1,365,900	16%
3. Constuction Bank of China, Hainan Branch (中國建設銀行海南省分行)	906,364	10%

The above customers and its ultimate beneficial owners are independent of, and are not connected persons of the Group (as defined in the GEM Listing Rules), as at 30 June 2004.

\* *For identification purpose only*

The Trade Receivables, which are unsecured, interest free and are payable after the acceptance of the software from customers, resulted from the ordinary course of business of the Group. The Trade Receivables were overdue for six to twelve months at the date of this announcement. The Company is currently in negotiation with the customers to collect the Trade Receivables.

In the event that the Trade Receivables continue to exceed 8% of the Group's total assets as at 30 September 2004, disclosure will be made in the quarterly report of the Company pursuant to rule 17.22 of the GEM Listing Rules.

The Company will also make further announcement in the event that the Trade Receivables increase from the amount as disclosed above and any of the percentage ratios for the amount of the increase since the disclosure hereby is 3% or more pursuant to rule 17.16 of the GEM Listing Rules.

By Order of the Board  
**Fung Pak Chuen, Alphonso**  
Chairman

Hong Kong, 11 August 2004

*As at the date of this announcement, the executive Directors are Mr. Fung Pak Chuen, Alphonso and Mr. Lo, Richard. The non-executive Director is Mr. Sugii Toshio and the independent non-executive Directors are Mr. Lee Sai Yeung and Mr. Tsang Link Carl, Brian.*

*This announcement, for which the directors (the "Director") of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website on the "Latest Company Announcements" page and the Company's website for 7 days from the date of its posting.*