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Computech Holdings Limited

駿科網絡訊息有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8081)

EXPECTED TIMETABLE OF CAPITAL REORGANISATION AND CHANGE IN BOARD LOT SIZE

The Petition was heard and confirmed by the Court on Friday, 14 January 2005 (Cayman Islands time). A copy of the Court Order and the Minute will be filed and registered with the Registrar of Companies in the Cayman Islands on Tuesday, 18 January 2005 (Cayman Islands time) whereupon the Capital Reorganisation will become effective. The expected timetable, which is the same as that contained in the announcement of the Company dated 9 December 2004, in relation to the Capital Reorganisation, trading arrangements for the existing Shares and the New Shares and free exchange of the new share certificates is contained in this announcement.

Trading in the New Shares will commence on Wednesday, 19 January 2005. The earliest time for free exchange of new share certificates will be 9:00 a.m. on Wednesday, 19 January 2005 and the latest time for free exchange of new share certificates will be 4:00 p.m. on Monday, 21 February 2005.

Matching service will be provided throughout the period from Wednesday, 19 January 2005 to Monday, 21 February 2005 in order for the Shareholders to dispose of their odd lots or top up to a full board lot.

Reference is made to the announcements dated 27 August 2004 and 9 December 2004 made by Computech Holdings Limited (the "Company") and the circular of the Company dated 16 September 2004 (the "Circular"). Capitalised terms used herein have the meanings as defined in the Circular unless the context requires otherwise.

PETITION

The Board is pleased to announce that the result of the petition for the confirmation of the Capital Reduction (the "Petition") was heard and confirmed by the Court on Friday, 14 January 2005. A copy of the order confirming the Capital Reduction (the "Court Order") and the minute containing the particulars required under the Companies Law (the "Minute") will be filed and registered with the Registrar of Companies in the Cayman Islands on Tuesday, 18 January 2005 (Cayman Islands time). All other conditions precedent of the Capital Reorganisation, including the obtaining of the listing approval of the New Shares from the Stock Exchange have been fulfilled. Therefore, upon the filing and registration of the Court

Order and the Minute with the Registrar of Companies in the Cayman Islands on Tuesday, 18 January 2005 (Cayman Islands time), the Capital Reorganisation will become effective.

Shareholders may submit certificates for the existing Shares to the share registrar and transfer office of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong for exchange of certificates for the New Shares from 9:00 a.m. on Wednesday, 19 January 2005 to 4:00 p.m. on Monday, 21 February 2005 at the expense of the Company.

Certificates for the existing Shares which are submitted after 4:00 p.m. on Monday, 21 February 2005 will only be accepted for exchange upon payment to the branch share registrar of the Company at a fee of HK\$2.50 (or such higher amount as may from time to time be allowed by the Stock Exchange) for each existing Share certificate submitted for exchange. All the certificates for the existing Shares will continue to be good evidence of legal title to the New Shares at any time at the expense of the Shareholders.

CHANGE IN BOARD LOT SIZE

The board lot for trading in the shares of the Company will be changed from 4,000 Shares to 30,000 New Shares with effect from the effective date of the Capital Reorganisation. The Company has appointed a broker, Sun Hung Kai Investment Services Limited, as an agent to provide matching service for the sale and purchase of odd lots of New Shares on a best efforts basis arising from the change in board lot size. Such service shall be available from 10:00 a.m. on Wednesday, 19 January 2005 up to and including 4:00 p.m. on Monday, 21 February 2005. Shareholders who wish to take advantage of this facility should contact Ms. Connie Cheung of Sun Hung Kai Investment Services Limited at Level 12, One Pacific Place, 88 Queensway, Hong Kong at telephone number 2822 5075. Shareholders should note that successful matching of the sale and purchase of odd lots of the New Shares is not guaranteed.

EXPECTED TIMETABLE

Set out below is the expected timetable, which is the same as that contained in the announcement of the Company dated 9 December 2004, in relation to the Capital Reorganisation, trading arrangements for the existing Shares and the New Shares and free exchange of the new share certificates.

2005

Effective date of the Capital Reorganisation (*Note*) Tuesday, 18 January

Dealings in the New Shares commence9:30 a.m. on Wednesday, 19 January

Effective date for the change in board lot size
from 4,000 Shares to 30,000 New Shares Wednesday, 19 January

First day for the designated broker to stand in the market
to provide matching services Wednesday, 19 January

First day for free exchange of existing share certificates for
the Shares for new share certificates for the New Shares Wednesday, 19 January

Last day for the designated broker to stand in the market to
provide matching services Monday, 21 February

Last day for free exchange of existing share certificates
for new share certificates Monday, 21 February

Note:

All other conditions precedent of the Capital Reorganisation, including the obtaining of the listing approval of the New Shares from the Stock Exchange have been fulfilled. Therefore, the Capital Reorganisation will take effect immediately following the registration by the Registrar of Companies in the Cayman Islands of the Court Order and the Minute. Registration is expected to take place between 9:00 a.m. and 5:00 p.m. on 18 January 2005 (Cayman Islands time) (equivalent to between 10:00 p.m. on 18 January 2005 and 6:00 a.m. on 19 January 2005 (Hong Kong time)).

By order of the Board
Computech Holdings Limited
Alphonso Fung
Chairman

Hong Kong, 17 January, 2005

* *for identification purpose only*

As at the date of this announcement, the executive Directors are Mr. Fung Pak Chuen, Alphonso and Mr. Lo, Richard. The non-executive Director is Mr. Sugii Toshio and the independent non-executive Directors are Mr. Lee Sai Yeung, Mr. Chung Kong Fei, Stephen and Mr. Ng Chik Sum, Jackson.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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