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COMPUTECH HOLDINGS LIMITED

駿科網絡訊息有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8081)

UPDATE ON VERY SUBSTANTIAL ACQUISITION AND FURTHER DELAY IN DESPATCH OF THE CIRCULAR

Reference is made to the announcements of Computech Holdings Limited dated 28 July 2010 (the “**First Announcement**”) and 24 December 2010 (the “**Second Announcement**”) in relation to, among other things, a very substantial acquisition in relation to the acquisition of approximately 86% of the issued share capital in, and the shareholder’s loan due from, Wiseking Mining Investment Company Limited involving the issue of convertible preference shares and promissory notes by the Company and the increase in authorised share capital of the Company. Capitalised terms used herein shall have the same meanings as those defined in the First Announcement unless the context requires otherwise.

UPDATE ON VERY SUBSTANTIAL ACQUISITION

The Company is negotiating with the Vendors to extend the Longstop Date from 31 March 2011. Such an extension is subject to mutual agreement amongst the parties to the Acquisition Agreement. Further announcement will be made by the Company in this regard.

FURTHER DELAY IN DESPATCH OF THE CIRCULAR

As disclosed in the Second Announcement, it was expected that the Circular would be despatched on or before 31 March 2011. In view of the current status as set out above, the Company will make further announcement in respect of the expected date of despatch of the Circular.

Shareholders should note that the extension may or may not be effected and are advised to exercise extreme caution in dealing in the Shares.

By order of the board of
Computech Holdings Limited
Mak Kwong Yiu
Executive Director

Hong Kong, 31 March 2011

** for identification purpose only*

As at the date of this announcement, the executive Director is Mr. Mak Kwong Yiu. The non-executive Director is Mr. Fung Pak Chuen, Alphonso. The independent non-executive Directors are Mr. Pang Wing Kin, Patrick, Mr. Chung Kong Fei, Stephen, Mr. Ng Chik Sum, Jackson and Dr. Ip Wai Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be available on the Company’s website at www.computeck.com.hk.