

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



COMPUTECH HOLDINGS LIMITED

駿科網絡訊息有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8081)

LAPSE OF THE ACQUISITION AGREEMENT IN RELATION TO A VERY SUBSTANTIAL ACQUISITION

The Board announces that the Longstop Date of the Acquisition Agreement has passed and there is no mutual agreement amongst the Company and the Vendors to further extend the Longstop Date. Accordingly, the Board announces that the Acquisition Agreement has ceased to have any effect.

Reference is made to the announcements of Computech Holdings Limited dated 28 July 2010 (the “**First Announcement**”), 24 December 2010 (the “**Second Announcement**”) and 31 March 2011 (the “**Third Announcement**”) in relation to, among other things, a very substantial acquisition in relation to the acquisition of approximately 86% of the issued share capital in, and the shareholder’s loan due from, Wiseking Mining Investment Company Limited involving the issue of convertible preference shares and promissory notes by the Company and the increase in authorised share capital of the Company. Capitalised terms used herein shall have the same meanings as those defined in the First Announcement unless the context requires otherwise.

LAPSE OF THE ACQUISITION AGREEMENT

Pursuant to the Third Announcement, the Company was negotiating with the Vendors to extend the Longstop Date from 31 March 2011. The Company has exercised its sole and absolute discretion under the Acquisition Agreement to extend the Longstop Date for a further period of three months. As the time so extended has passed, and no mutual agreement to further extend the Longstop Date has been reached amongst the Company and the Vendors, the Board therefore announces that the Acquisition Agreement has ceased to have any effect and none of the parties to the Acquisition Agreement have any obligations and liabilities under the Acquisition Agreement, save for any antecedent breaches of the Acquisition Agreement.

By order of the board of
Computech Holdings Limited
Mak Kwong Yiu
Executive Director

Hong Kong, 4 July 2011

* for identification purpose only

As at the date of this announcement, the executive Director is Mr. Mak Kwong Yiu. The independent non-executive Directors are Dr. Ip Wai Hung, Mr. Chan Wai Man and Mr. Wong Chung Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be available on the Company’s website at www.computeck.com.hk.