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## **FONG'S INDUSTRIES COMPANY LIMITED**

(Incorporated in Bermuda with limited liability)

# **POSTPONEMENT OF THE COMPLETION OF THE AGREEMENT**

The Board was informed that completion of the agreement referred to in the Company's announcement dated 7th February, 2001 will be postponed from 17th March, 2001 to 7th April, 2001.

Reference is made to the Company's announcement dated 7th February, 2001 (the "Announcement") relating to the realisation of 35 shares in Sunshine City Limited and assignment of shareholder's loan. Terms as defined in the Announcement shall have the same meanings in this announcement, unless the context otherwise requires.

On 19th March, 2001, the Board was informed that on 17th March, 2001, the Purchaser has requested for postponement of the date of completion of the Agreement and the parties to the Agreement have entered into a supplemental agreement on 19th March, 2001 pursuant to which the date of completion of the Agreement is postponed from 17th March, 2001 to 7th April, 2001 due to additional time required on the part of the Purchaser to comply with all the necessary legal and administrative formalities for the remittance of the foreign currency (U.S. dollars) to Hong Kong.

Other terms of the Agreement remain unchanged. The postponement of completion was mutually agreed between the parties of the Agreement.

By order of the Board  
Fong Sou Lam  
Chairman

Hong Kong, 19th March, 2001

"Please also refer to the published version of this announcement in the Hong Kong i-mail"