



FONG'S INDUSTRIES COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 641)

FORM OF PROXY FOR USE AT SPECIAL GENERAL MEETING (OR AT ANY ADJOURNMENT THEREOF)

I/We (Note 1) _____
of _____
being the holder(s) of (Note 2) _____
shares of HK\$0.10 each in the capital of Company, HEREBY APPOINT (Note 3) _____
of _____

or failing him, the Chairman of the meeting as my/our proxy to act for me/us at the Special General Meeting (or at any adjournment thereof) of the Company to be held at Ching Room, 4th Floor, Sheraton Hong Kong Hotel & Towers, 20 Nathan Road, Tsimshatsui, Kowloon, Hong Kong on 25 May, 2005 at 11:45 a.m. (or so soon thereafter as the Annual General Meeting of the Company convened for the same day and place at 11:30 a.m. shall have been concluded or adjourned) for the purpose of considering the resolutions as set out in the notice convening the said meeting and at such meeting (or at any adjournment thereof), to vote for me/us and in my/our name(s) in respect of the said resolutions as hereunder indicated or, if no such indication is given, as my/our proxy thinks fit.

ORDINARY RESOLUTIONS		FOR (Note 4)	AGAINST (Note 4)
1.	To approve the share repurchase mandate		
2.	To approve the general mandate to issue new shares		
3.	To approve extension of the general mandate to issue new shares		

Date: _____ Signature(s) (Note 5): _____

- Notes:
- Full name(s) and address(es) to be inserted in **BLOCK CAPITALS**.
 - Please insert the number of shares of HK\$0.10 each registered in your name(s). If no number is inserted, this form of proxy will be deemed to relate to all the shares of the Company registered in your name(s).
 - Please insert the name and address of the proxy desired. **IF NO NAME IS INSERTED, THE CHAIRMAN OF THE MEETING WILL ACT AS YOUR PROXY.** The proxy need not be a member of the Company. Any alteration made in this form of proxy must be initialled by the person who signs it.
 - IMPORTANT: IF YOU WISH TO VOTE FOR A RESOLUTION, TICK IN THE BOX MARKED "FOR". IF YOU WISH TO VOTE AGAINST A RESOLUTION, TICK IN THE BOX MARKED "AGAINST".** Failure to complete the boxes will entitle your proxy to cast his vote at his discretion. Your proxy will also be entitled to vote at his discretion on any resolution properly put to the meeting other than those referred to in the notice convening the meeting.
 - This form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must be either under its common seal or under the hand of an officer or attorney duly authorised.
 - If more than one of the joint holders will be present at the meeting personally or by proxy, that one of the said persons so present whose name stands first on the register in respect of the relevant shares shall alone be entitled to vote in respect thereof.
 - To be valid, this form of proxy, together with the power of attorney or other authority (if any) under which it is signed or a notorially certified copy thereof, must be deposited at the principal place of business of the Company at 8th Floor, 22-28 Cheung Tat Road, Tsing Yi, Hong Kong not less than 48 hours before the time fixed for holding the meeting or adjourned meeting (as the case may be).