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**中 彩 網 通 控 股 有 限 公 司**

**China Netcom Technology Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8071)**

## **ANNOUNCEMENT**

### **COMPLETION OF ACQUISITION OF INTERESTS IN THE TARGET COMPANY**

The Board is pleased to announce that the acquisition of interests in the Target Company was completed on 27 April 2011.

This announcement is made by the Company on a voluntary basis.

Reference is made to the announcement (“**Announcement**”) of China Netcom Technology Holdings Limited (“**Company**”) dated 8 November 2010 in relation to, among other matters, the acquisition of interests and capital investment in the Target Company. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that all conditions precedent under the Sale and Purchase Agreement have been fulfilled and the acquisition of interests of the Target Company was completed on 27 April 2011. Accordingly, the Target Company has become a 65%-owned subsidiary of the Company and the Target Company remains owned as to 65% by the Purchaser and 35% by the First Vendor respectively.

By Order of the Board  
**China Netcom Technology Holdings Limited**  
**Ng Kwok Chu, Winfield**  
*Executive Director*

Hong Kong, 27 April 2011

*As at the date of this announcement, the executive Directors are Mr. Leung Ngai Man, Mr. Ng Kwok Chu, Winfield and Ms. Wu Wei Hua; and the independent non-executive Directors are Dr. Leung Wai Cheung and Mr. Cai Wei Lun.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of seven (7) days from the date of its publication and on the Company’s website at [www.chinanetcomtech.com](http://www.chinanetcomtech.com).*