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中 彩 網 通 控 股 有 限 公 司

China Netcom Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

**SUPPLEMENTAL ANNOUNCEMENT
FURTHER INFORMATION ON THE
DISCLOSEABLE TRANSACTION
IN RELATION TO THE
FORMATION OF A JOINT VENTURE**

Reference is made to the announcement of China Netcom Technology Holdings Limited (the “**Company**”) dated 22 July 2011 regarding a discloseable transaction in relation to the formation of a joint venture (the “**Announcement**”). Unless otherwise expressly indicated, the capital terms used herein shall have the same meaning as those defined in the Announcement.

Apart from the information which has already been announced by the Board in the Announcement, the Company would also like to provide additional information as follows:

The difference between the registered capital and the total investment amount of the JVC is expected to be financed by bank borrowings and Multi Joy will be responsible for the identification of such bank borrowings. In addition, China Digital Library agreed to provide library resources owned by it to the JVC which consist of book resources, periodicals and magazines, music resources, video resources covering 22 categories, such as economics, literature, history, medical, industry, agriculture, military and law, etc. Given that (i) the difference between the registered capital and the total investment amount of the JVC is expected to be financed by bank borrowings, and (ii) the intangible assets injected by China Digital Library and the strategic alliance with it are crucial to the business development of the JVC, the Directors are of the view that the Company and China Digital Library’s respective contribution to the investment amount is fair and reasonable and in the interests of the shareholders of the Company. Pursuant to the JV Agreement, the parties agreed to share the profit according to the proportion determined by their respective paid-up registered capital in the JVC.

For the purpose of this announcement, unless otherwise specified, conversions of RMB into Hong Kong dollars are based on the approximate exchange rate of RMB0.83 to HK\$1.

By order of the Board
China Netcom Technology Holdings Limited
Ng Kwok Chu, Winfield
Executive Director

Hong Kong, 26 July 2011

As at the date of this announcement, the executive Directors are Mr. Leung Ngai Man, Mr. Ng Kwok Chu, Winfield and Ms. Wu Wei Hua; and the independent non-executive Directors are Dr. Leung Wai Cheung and Mr. Cai Wei Lun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.chinanetcomtech.com.