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中 彩 網 通 控 股 有 限 公 司

China Netcom Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

ANNOUNCEMENT

CONNECTED AND MAJOR TRANSACTION LAPSE OF THE ACQUISITION AGREEMENT AND RETURN OF DEPOSIT

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As certain conditions for completion of the Acquisition Agreement had not been satisfied or waived on or before the agreed date, the Board wishes to inform the Shareholders and potential investors that the Acquisition Agreement had lapsed and the parties to the Acquisition Agreement agreed that the full amount of the Deposit of RMB7.35 million shall be returned to the Purchaser before 31 December 2013.

Reference is made to (i) the announcements of China Netcom Technology Holdings Limited (the “**Company**”) dated 2 March 2011, 9 March 2011, 31 May 2011 and 23 August 2011, and the circular of the Company dated 28 October 2011 (the “**Circular**”) in relation to, among others, the Acquisition Agreement; and (ii) the announcement of the Company dated 6 March 2012 (the “**Supplemental Agreement Announcement**”) in relation to, among others, a supplemental agreement to the Acquisition Agreement regarding the extension of the Long Stop Date. Terms used in this announcement shall have the same meanings as those defined in the Circular and the Supplemental Agreement Announcement unless otherwise defined.

As certain conditions for completion of the Acquisition Agreement had not been satisfied or waived on or before the agreed date, the Board wishes to inform the Shareholders and potential investors that the Acquisition Agreement had lapsed and the parties to the Acquisition Agreement agreed that the Deposit of RMB7.35 million shall be returned to the Purchaser in the following manner:

1. an amount of RMB3.68 million shall be returned to the Purchaser before 6 February 2013;
2. an amount of RMB1.84 million shall be returned to the Purchaser before 30 June 2013; and
3. the remaining amount of RMB1.83 million shall be returned to the Purchaser before 31 December 2013.

As at the date of this announcement, an amount of RMB3.68 million had been received by the Group.

By order of the Board
China Netcom Technology Holdings Limited
Ng Kwok Chu, Winfield
Executive Director

Hong Kong, 6 February 2013

As at the date of this announcement, the executive Directors are Mr. Leung Ngai Man, Mr. Ng Kwok Chu, Winfield and Ms. Wu Wei Hua; the non-executive Director is Mr. Gao Shikui; and the independent non-executive Directors are Mr. Cai Wei Lun, Mr. Qi Ji and Mr. Nui Zihui.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.chinanetcomtech.com.