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中彩網通控股有限公司
China Netcom Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

**COMPLETION OF PLACING OF EXISTING SHARES AND
TOP-UP SUBSCRIPTION OF NEW SHARES**

Joint Placing Agents



軟庫金匯金融服務有限公司
SBI E2-Capital Financial Services Limited



大有融資有限公司
MESSIS CAPITAL LIMITED

The Placing was completed on 7 January 2014 in accordance with the Placing and Subscription Agreement. An aggregate of 232,800,000 Placing Shares have been successfully placed to not less than six Places who are Independent Third Parties, at the Placing Price of HK\$0.320 per Placing Share.

All conditions of the Subscription as set out in the Placing and Subscription Agreement have been fulfilled and completion of the Subscription took place on 15 January 2014 whereby 232,800,000 Subscription Shares (equivalent to the number of Placing Shares placed) were allotted and issued to the Subscriber at the Subscription Price of HK\$0.320 per Subscription Share. The net proceeds from the Subscription are approximately HK\$72.6 million.

Reference is made to the announcement of China Netcom Technology Holdings Limited (the “**Company**”) dated 6 January 2014 (the “**Announcement**”) in relation to, among other things, the Placing and Subscription Agreement. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

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None of the Placees became substantial shareholders (as defined under the GEM Listing Rules) of the Company as a result of the Placing and the Subscription.

The net proceeds from the Subscription are approximately HK\$72.6 million. The net price for the Subscription was approximately HK\$0.312 per Share.

EFFECTS ON SHAREHOLDING STRUCTURE

The table below sets out the changes to the shareholding structure of the Company as a result of the completion of the Placing and the Subscription:

	As at the date of the Placing and Subscription Agreement		Immediately after completion of the Placing but before completion of the Subscription		Immediately after completion of the Subscription	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
The Subscriber and party acting in concert with him (<i>Note 1</i>)	536,629,880	28.941	303,829,880	16.386	536,629,880	25.713
Mr. Ng Kwok Chu, Winfield (<i>Note 2</i>)	94,500	0.005	94,500	0.005	94,500	0.004
Placees	-	-	232,800,000	12.555	232,800,000	11.155
Other public Shareholders	<u>1,317,510,669</u>	<u>71.054</u>	<u>1,317,510,669</u>	<u>71.054</u>	<u>1,317,510,669</u>	<u>63.128</u>
Total	<u>1,854,235,049</u>	<u>100.000</u>	<u>1,854,235,049</u>	<u>100.000</u>	<u>2,087,035,049</u>	<u>100.000</u>

Notes:

1. The Subscriber, Mr. Leung Ngai Man, an executive Director and the chairman of the Company, held an aggregate of 536,629,880 Shares, of which 294,880 Shares were held by Speedy Well Investments Limited, a company incorporated in the British Virgin Islands and wholly and beneficially owned by the Subscriber, as at the date of this announcement.
2. Mr. Ng Kwok Chu, Winfield is an executive Director.

By order of the Board
China Netcom Technology Holdings Limited
Ng Kwok Chu, Winfield
Executive Director

Hong Kong, 15 January 2014

As at the date of this announcement, the executive Directors are Mr. Leung Ngai Man, Mr. Ng Kwok Chu, Winfield and Ms. Wu Wei Hua; and the independent non-executive Directors are Mr. Cai Wei Lun, Mr. Qi Ji and Ms. Xuan Hong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.chinanetcomtech.com.