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中彩網通控股有限公司
China Netcom Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

**TERMINATION OF FRAMEWORK AGREEMENT
IN RELATION TO POSSIBLE ACQUISITION**

This announcement is made by the Company pursuant to Rule 17.10(2)(a) of the GEM Listing Rules and Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board hereby announces that on 22 August 2014 (after trading hours), the Purchaser, a wholly-owned subsidiary of the Company, entered into the Termination Agreement with Vendor A and Vendor B in relation to the Possible Acquisition.

The Directors consider that the Termination Agreement has no material impact on the operations or financial position of the Group. The Company will continue to look for other investment opportunities to further develop the business of the Group.

This announcement is made by the Company pursuant to Rule 17.10(2)(a) of the GEM Listing Rules and Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong). Reference is made to the announcement of the Company dated 23 April 2014 (the “**Announcement**”) in relation to, among others, the Framework Agreement. Terms used in this announcement shall have the same meanings as those defined in the Announcement unless defined otherwise herein.

THE TERMINATION AGREEMENT

The Board hereby announces that on 22 August 2014 (after trading hours), the Purchaser, a wholly-owned subsidiary of the Company, entered into the termination agreement (the “**Termination Agreement**”) with Vendor A and Vendor B in relation to the Possible Acquisition.

Set out below are the principal terms of the Termination Agreement:

Date : 22 August 2014 (after trading hours)

Parties : (i) the Purchaser, a wholly-owned subsidiary of the Company;

(ii) Vendor A; and

(iii) Vendor B

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, each of Vendor A and Vendor B is independent of and not connected with the Company and its connected person (as defined under the GEM Listing Rules).

Subject matters : Pursuant to the Termination Agreement, the Purchaser, Vendor A and Vendor B agreed to terminate all of their respective rights and obligations, and to release and discharge each other from further obligations, under the Framework Agreement save as the refund of deposit of HK\$1 million paid under the Framework Agreement. Vendor A and Vendor B agreed to follow the terms under the Framework Agreement to refund the deposit of HK\$1 million to the Purchaser within 5 days from the date of the Termination Agreement.

REASONS FOR THE TERMINATION AGREEMENT

The Group is principally engaged in the trading of computer hardware and software and the provision of lottery system management service and the operation of lottery sales halls in the PRC.

Having considered the parties of the Framework Agreement could not reach a consensus on the terms of the Possible Acquisition, the Directors decided to terminate the Framework Agreement and entered into the Termination Agreement, which in the opinion of the Directors is in the interest of the Company and its Shareholders.

The Directors consider that the Termination Agreement has no material impact on the operations or financial position of the Group. The Company will continue to look for other investment opportunities to further develop the business of the Group.

By order of the Board
China Netcom Technology Holdings Limited
Leung Ngai Man
Chairman and Executive Director

Hong Kong, 22 August 2014

As at the date of this announcement, the executive Directors are Mr. Leung Ngai Man, Mr. Sung Kin Man and Ms. Wu Wei Hua; and the independent non-executive Directors are Mr. Cai Wei Lun, Mr. Qi Ji and Ms. Xuan Hong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.chinanetcomtech.com.