



北方興業控股有限公司

NORTHERN INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Northern International Holdings Limited (the “Company”) announces that Mr. Chu Bu Yang, Alexander (“Mr. Chu”) resigned as a non-executive director of the Company on 18 January 2005.

Mr. Chu confirmed that he resigned because he had to travel overseas frequently for businesses and foresaw that he would not be able to allocate sufficient time to take care of the Company’s affairs. Mr. Chu also confirmed that he had no disagreement with the Board and there were no other matters that needed to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to take this opportunity to thank Mr. Chu for his contribution to the Company during his tenure of office.

As at the date of this announcement, the executive directors are Mr. Chong Sing Yuen, Mr. Wong Siu Keung, Joe, Mr. Chu Kiu Fat, Mr. Chong Chun Kwok, Piggy and Mr. Chong Chun Hing; and the independent non-executive directors are Mr. Chan Ping Yim, Mr. Chan Shun and Mr. Cheng Kwok Hing, Andy.

By order of the Board
Chong Sing Yuen
Chairman

Hong Kong, 18 January 2005

** For identification only*

Please also refer to the published version of this announcement in The Standard.