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CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 736)

PARTIAL EARLY REDEMPTION OF CONVERTIBLE BONDS

Reference is made to the Company's announcements dated 16 November 2010 and 25 November 2010 (the "Announcements") relating to the early redemption of the Convertible Bonds. Unless otherwise stated, capitalized terms used herein shall have the same meaning as defined in the Announcements.

The Board announces that the Company has redeemed part of the Remaining Early Redemption CB in the amount of HK\$62 million on 25 May 2011, which has been satisfied by the internal resources of the Group.

Following and as a result of the redemption in the aforesaid amount of HK\$62 million and the cancellation of the redeemed Convertible Bonds in the same amount, the outstanding amount due by the Company to the Vendor under the Convertible Bonds will be HK\$118 million.

By Order of the Board

China Properties Investment Holdings Limited

Xu Dong

Chairman

Hong Kong, 25 May 2011

As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Ms. Yu Wai Fong, and the independent non-executive Directors are Mr. Lai Wai Yin, Wilson, Ms. Cao Jie Mi and Mr. Tse Kwong Wah.

* *For identification purpose only*