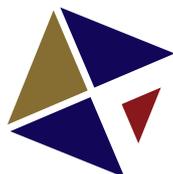


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

PROPOSED CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China Properties Investment Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company announces that CCIF CPA Limited (“**CCIF**”), the Company’s auditor for the financial year ended 31 March 2013, will retire as auditor of the Company with effect from the conclusion of the upcoming annual general meeting of the Company (the “**AGM**”) and CCIF will not offer itself for re-appointment.

In October 2009, CCIF merged with PCP CPA Limited to form a merged firm. The merged firm operates under the Crowe Horwath brand as Crowe Horwath (HK) CPA Limited and as a Hong Kong member firm of Crowe Horwath International network.

The Board considers that it is in the best interests of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole if the auditor shall continue to serve the Company under the capacity of Crowe Horwath (HK) CPA Limited.

The Company has received a letter from CCIF confirming that there are no matters in connection with its retirement that need to be brought to the attention of the Shareholders and the creditors of the Company. The Board also confirmed that there are no circumstances in respect of the proposed change of auditor that need to be brought to the attention of the Shareholders.

An ordinary resolution will be proposed at the AGM to appoint Crowe Horwath (HK) CPA Limited as the new auditor of the Company to fill the vacancy arising from the retirement of CCIF.

* *for identification purpose only*

The proposed appointment of new auditor is subject to the approval of Shareholders at the AGM. A circular containing, among other things, the proposed change of new auditor together with the notice of AGM, will be despatched to the Shareholders in due course.

By Order of the Board
China Properties Investment Holdings Limited
Xu Dong
Chairman

Hong Kong, 22 July 2013

As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Ms. Yu Wai Fong and the independent non-executive Directors are Mr. Lai Wai Yin, Wilson, Ms. Cao Jie Min and Mr. Tse Kwong Wah.