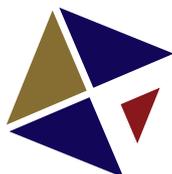


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CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of China Properties Investment Holdings Limited (the “**Company**”) announces that on 11 July 2017, the Company has granted 80,900,000 share options (the “**Options**”) under the share option scheme adopted by the Company on 16 December 2011 (the “**Scheme**”) to 2 eligible participants of the Scheme (the “**Grantees**”) which, subject to acceptance of the Options by the Grantees and the payment of HK\$1.00 by each of the Grantees upon acceptance of the Options, will enable the Grantees to subscribe for a total of 80,900,000 new ordinary shares of HK\$0.01 each (each a “**Share**”) in the share capital of the Company.

A summary of such grant is set out below:

Date of grant (“ Date of Grant ”):	11 July 2017
Number of Options offered to be granted:	80,900,000
Subscription price of the Options granted:	HK\$0.058 (which is the highest of (i) the closing price of HK\$0.058 per Share as stated in The Stock Exchange of Hong Kong Limited’s (the “ Stock Exchange ”) daily quotations sheet on the Date of Grant; (ii) the average closing price of HK\$0.0484 per Share as stated in the Stock Exchange’s daily quotations sheets for the five trading days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.01 per Share)

* *For identification purpose only*

Closing price of the Shares on Date of Grant: HK\$0.058

Validity period of the Options: 11 July 2017 to 10 July 2022 (both dates inclusive). The Options are exercisable from 11 July 2017 to 10 July 2022.

The offer of the Options to each of the Grantees had been approved by the Board.

None of the grantee of the Options is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By Order of the Board
China Properties Investment Holdings Limited
Xu Dong
Chairman

Hong Kong, 11 July 2017

As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Mr. Han Wei, and the independent non-executive Directors are Mr. Lai Wai Yin, Wilson, Ms. Cao Jie Min and Mr. Tse Kwong Wah.