



【 For immediate Release 】

27 November 2014



**中裕燃气控股有限公司**  
**ZHONGYU GAS HOLDINGS LIMITED**

(Stock code: 3633.HK)

**Acquisition of 50% equity in Sino Gas Completed**

[27 November 2014 – Hong Kong] The leading natural gas operator in the PRC – Zhongyu Gas Holdings Limited (“Zhongyu Gas” or the “Company”; stock code: 3633.HK) is pleased to announce that its acquisition of 50% equity in Sino Gas International Holdings (“Sino Gas”, previously listed on OTCBB in the US) has completed today. The Company believes that the successful acquisition will enhance its earning base and expand the geographical coverage of its natural gas operations.

Sino Gas engages in the development of natural gas distribution systems and the distribution of natural gas in 34 cities in five regions, namely Jiangsu Province, Hebei Province, Yunnan Province, Jilin Province and Beijing in the PRC, which complementing the existing presence of Zhongyu Gas in Henan Province, Shandong Province, Jiangsu Province, Fujian Province, Heilongjiang Province. For the six months ended 30 June 2014, Sino Gas and its subsidiaries had approximately 390,527 residential and 16 industrial customers, (Zhongyu Gas served 883,216 residential, 542 industrial and 2,974 commercial customers). Sino Gas and its subsidiaries had approximately 2,496 kilometers of pipeline. Zhongyu Gas had 4,653 kilometers of intermediate and main pipelines.

Currently, Zhongyu Gas indirectly owns 50% shareholding interests in Sino Gas, MSPEA Gas Holdings Limited (“MSPEA”) and Mr. Yuchuan Liu (“Mr. Liu”) own the remaining 38.7% and 11.3%, respectively. MSPEA is controlled by Morgan Stanley Private Equity Asia IV, L.O., a fund managed by the private equity arm of Morgan Stanley; Mr. Liu is the Chairman and Chief Executive Officer of Sino Gas, and he holds shares of Sino Gas through Eloten Group Ltd..



Zhongyu Gas believes that this successful acquisition will create synergy with its existing downstream natural gas distribution business, and will significantly increase its market penetration in the PRC. The Company will work together with the co-investors on the integration of Sino Gas and strive to enhance its operation efficiency, in order to capture the growth in the natural gas market in the PRC.

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### **About Zhongyu Gas Holdings Limited**

Zhongyu Gas Holdings Limited (“Zhongyu Gas”) (Stock Code: 3633.HK), is a leading natural gas operator in the PRC. Currently, Zhongyu Gas has 29 exclusive downstream projects, 21 in Henan Province, 4 in Shandong Province, 2 in Jiangsu Province, 1 in Fujian Province and 1 in Heilongjiang Province. Leveraging on its broad client base and seasoned management team, the Group will strive to develop its natural gas sales business in order to capture the ample growth brought by the surging demand of clean energy in the domestic market, and promote the Group’s long-term steady development.

Company Website: <http://www.zhongyugas.com>

This press release is issued by DLK Advisory Limited for and on behalf of **Zhongyu Gas Holdings Limited**.

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