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FAVA INTERNATIONAL HOLDINGS LIMITED

名家國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 08108)

APPOINTMENT AND RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of **FAVA International Holdings Limited** (the “Company”) hereby announces that Mr. Ng Kwai Wah, Sunny (“Mr. Ng”) has resigned as a non-executive director of the Company with effect from 16 May 2011 due to the time constraints in focusing his personal career development. Mr. Ng has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) or the shareholders of the Company.

The Board of the Company also announces that Mr. Liu Qing Chen (“Mr. Liu”) has been appointed as a non-executive director of the Company with effect from 16 May 2011.

MR. LIU QING CHEN

Mr. Liu, aged 42, holds a Bachelor of Economics in Accounting from the Central University of Finance and Economics (formerly known as Central Institute of Finance and Banking). He also holds a Master of Economics from the Capital University of Economics and Business majoring in Banking. Mr. Liu is a member of The Chinese Institute of Certified Public Accountants, and is currently a CPA in Xingtai Jinzheng Certified Public Accounts Co., Ltd.. He has over 21 years of experience in accounting and financial management.

Over the last three years prior to his appointment, Mr. Liu did not hold any directorships in any other listed public companies, nor does he have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Liu has no interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

* *For identification purpose only*

Mr. Liu was appointed by way of letter of appointment for an initial term of one year, renewable by mutual agreement in writing two months in advance prior to the expiry of the initial term of appointment for a successive term of one year. Mr. Liu is entitled to HK\$9,000 per month as director's fee to be determined based on arm's length negotiation between the parties with reference to prevailing market conditions. Save as aforesaid, Mr. Liu is not entitled to any bonus of the Company. Mr. Liu is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company.

Saved as aforementioned, the Board is not aware of any information in relation to the appointment of Mr. Liu that need to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to (v) of the GEM Listing Rules, nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its gratitude to Mr. Ng for his valuable contributions to the Company, and would like to welcome Mr. Liu for joining the Board.

By the order of the Board
FAVA International Holdings Limited
Li Ge
Executive Director

Hong Kong, 16 May 2011

As at the date of this announcement, the Board comprises Mr. Li Ge, Mr. Zhao Guo Wei and Mr. Ma Chun Fung, Horace as executive directors, Mr. Liu Qing Chen as a non-executive director and Mr. Lee Yuen Kwong, Mr. Yang Jie and Mr. Yang Dongli as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the day of its posting and on the website of the Company at www.fava.com.hk.